

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TOURISM FINANCE CORPORATION OF INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHAPOORJI PALLONJI FINANCE PRIVATE LIMITED (Pledgee)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd., National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	57,51,370	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	57,51,370	7.13%	7.13%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	21,19,467	2.63%	2.63%
e) Total (a+b+c+d)	21,19,467	2.63%	2.63%

SP

Shapoorji Pallonji Finance Private Limited

Corporate Office: SP Centre, Courtyard 10B, 41/44, Minoo Desai Marg,

Colaba, Mumbai - 400 005, India.

(T) +91 22 67490000 (F) +91 22 66338176

Regd. Office: 70, Nagindas Master Road, Fort, Mumbai - 400023.

CIN: U65920MH1994PTC077480



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	36,31,903	4.50%	4.50%
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	36,31,903	4.50%	4.50%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Partial release of pledge in favour of Shapoorji Pallonji Finance Private Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, release of pledge whichever is applicable	28 th March, 2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	8,07,16,748 Equity Shares of Rs 10/- each fully paid up capital as of quarter ending Dec,17		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	8,07,16,748 Equity Shares of Rs 10/- each fully paid up capital as of quarter ending Dec,17		
Total diluted share/voting capital of the TC after the said acquisition/sale	8,07,16,748 Equity Shares of Rs 10/- each fully paid up capital as of quarter ending Dec,17		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **SHAPOORJI PALLONJI FINANCE PRIVATE LIMITED**
(formerly known as Shapoorji Pallonji Finance Limited)

Preeti Chhabria
Name **Preeti Chhabria**
Designation :- **Company Secretary**
Membership No. **A18180**

Place: Mumbai
Date: 28th March, 2018

Shapoorji Pallonji Finance Private Limited

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