

**M/s. BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort,  
**Mumbai 400 023**

**M/s. National Stock Exchange  
Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (East),  
**Mumbai 400 051**

KAMA/SEC/SAST

13.03.2018

Dear Sir,

**Re: Disclosure under regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

In compliance with Regulation 31(3) of the said Regulations, we are enclosing herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **KAMA Holdings Ltd.**



**Rajat Lakhnupal**  
**Whole-time Director, Chief Financial Officer & Company Secretary**

Encl: a/a

**KAMA Holdings Limited**

Block-C, Sector-45  
Gurgaon 122 003  
Haryana, India  
Tel: +91-124-4354400  
Fax: +91-124-4354500  
Email : info@kamaholdings.com  
Website : www.kamaholdings.com

Regd. Office:  
Unit No. 236 & 237, 2nd Floor  
DLF Galleria, Mayur Palace  
Mayur Vihar Phase-1 Extension  
Delhi 110091

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation for encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of Target Company</b>		SRF Limited													
<b>Name of the stock exchanges where the shares of the Target Company are listed</b>		BSE Ltd. National Stock Exchange of India Ltd.													
<b>Date of Reporting</b>		13.03.2018													
<b>Name of the Promoter(s) on whose shares encumbrance was created/invoked/released</b>		KAMA Holdings Limited													
<b>Details of the release of encumbrance</b>															
Name of the Promoter (s) or PACs with him	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (2+3)					
	Number	% of total share capital		Number	% of total share capital		Type of event-creation /invocation /release	Date(s)	Type of encumbrance (Pledge/lien/ non disposal undertaking / others)	Reason for encumbrance	Number of shares released	% of total share capital	Name of Entity in whose favour shares encumbered	Number	% of total share capital
1) KAMA Holdings Ltd.	30049000	52.33%		9,19,500	1.60		Release	09.03.2018	Pledge	To secure the loan taken by wholly owned subsidiaries	9,17,300	1.60	Kotak Mahindra Investment Limited	2,200	0.0038
2) Mr. Arun Bharat Ram	27500	0.05%		-	-		-	-	-	-	-	-	-	-	-

For KAMA Holdings Limited



**Rajat Lakhnupal**  
**Whole-time Director, Chief Financial Officer & Company Secretary**

Place : New Delhi

Date : 13<sup>th</sup> March, 2018