

# *Shardaben Gulabdas Patel*

Address: 42, Sarvoday Society Part-2, Bhuyangdev Char Rasta, Ghatlodia, Ahmedabad-380061.  
Ph. No.: +91-79-6777-8000, Email ID: info@lincolnpharma.com

Date: March 30, 2018

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code-LINCOLN	To The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001. Scrip Code-531633
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure as required to be made under the captioned subject upon acquire of equity shares of M/s. Lincoln Pharmaceuticals limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

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**SHARDABEN G. PATEL**  
(Seller)

Encl: As Above

CC:

The Company Secretary,  
**LINCOLN PHARMACEUTICALS LIMITED**  
"Lincoln House", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad-380060.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)

LINCOLN PHARMACEUTICALS LIMITED

Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller

Mrs. Shardaben G. Patel-Seller along with 31 Persons Acting in Concert with the Seller as per Annexure-A.

Whether the Seller belongs to Promoter/Promoter Group

Yes

Name(s) of the Stock Exchange(s) where the shares of TC are Listed

1. BSE Limited (BSE)  
2. National Stock Exchange of India Limited (NSEI)

Details of the Sale as follows

Before the Sale under consideration, holding of:

	Number	% w.r.t. total share/voting capital Wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights-Mrs. Shardaben G. Patel	2,31,400	1.16	1.16
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
<b>Total (a+b+c+d)</b>	<b>2,31,400</b>	<b>1.16</b>	<b>1.16</b>

Details of Sale

a) Shares carrying voting rights Sale-Mrs. Shardaben G. Patel	2,00,000	1.00	1.00
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/invoked/released by the acquirer	-----	-----	-----
<b>Total (a+b+c+d)</b>	<b>2,00,000</b>	<b>1.00</b>	<b>1.00</b>

After the Sale, holding of:

a) Shares carrying voting rights-Mrs. Shardaben G. Patel	31,400	0.16	0.16
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
<b>Total (a+b+c+d)</b>	<b>31,400</b>	<b>0.16</b>	<b>0.16</b>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Off Market

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

March 28, 2018

Equity share capital / total voting capital of the TC before the said acquisition / sale

2,00,00,000 Equity Shares

Equity share capital / total voting capital of the TC after the said acquisition / sale

2,00,00,000 Equity Shares

Total diluted share/voting capital of the TC after the said acquisition

2,00,00,000 Equity Shares

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of

Signature of the Seller  
Mrs. Shardaben G. Patel

Place: Ahmedabad  
Date: 29/03/2018

Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller			
Sr. No.	Name of PAC	Number of Shares	Holding (%)
1	Ashish R. Patel	5,29,802	2.65%
2	Amar A. Patel	60,000	0.30%
3	Anand A. Patel	1,32,000	0.66%
4	Arvindbhai G. Patel	1,11,000	0.56%
5	Bhagirath T. Patel	22,850	0.11%
6	Dharmisthaben H. Patel	65,003	0.33%
7	Dharmistha B. Patel	1,25,100	0.63%
8	Hansaben A. Patel	1,17,200	0.59%
9	Hasmukhbhai I. Patel	3,73,600	1.87%
10	Ishwarlal A. Patel	50,400	0.25%
11	Jigar H. Patel	51,200	0.26%
12	Kailashben M. Patel	80,000	0.40%
13	Kalpanaben R. Patel	2,93,100	1.47%
14	Mahendra G. Patel	3,01,500	1.51%
15	Manguben I. Patel	92,600	0.46%
16	Mansi M. Patel	8,00,000	4.00%
17	Mihirbhai V. Patel	88,730	0.44%
18	Minaben Y. Patel	129	0.00%
19	Munjali M. Patel	6,15,500	3.08%
20	Nidhi M. Patel	54,000	0.27%
21	Patel Aniruddh Hasmukhbhai	51,200	0.26%
22	Patel Nishitkumar Maheshbhai	1,81,900	0.91%
23	Patel Siddharth Rajnikant	4,20,001	2.10%
24	Rajnibhai G. Patel	3,05,400	1.53%
25	Renukaben M. Patel	1,73,400	0.87%
26	Yogeshkumar I. Patel	65,900	0.33%
27	Shivani B. Shah	2,02,000	1.01%
28	Downtown Finance Pvt. Ltd.	1,06,000	0.53%
29	Downtown Travels LLP	4,75,000	2.38%
30	Karnavati Distributors Ltd.	10,100	0.05%
31	Sunmed Corporation LLP	5,00,000	2.50%
<b>TOTAL</b>		<b>64,54,615</b>	<b>32.27%</b>
Mrs. Shardaben G. Patel-(Holding Shares before the Sale)		2,31,400	1.16%
<b>TOTAL</b>		<b>66,86,015</b>	<b>33.43%</b>

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