

March 22, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP BlackRock Trustee Company Pvt. Ltd (DSPBRTC) is the Trustee for the schemes launched by DSP BlackRock Mutual Fund (DSPBRMF) and DSP BlackRock Alternative Investment Fund (DSPBRAIF). DSPBRTC on behalf of the schemes of DSPBRMF has bought equity shares of Ahluwalia Contracts (India) Limited (Company).

DSPBRTC had in past vide its letter dated February 6, 2017 reported the increase of holding across various schemes of DSPBRMF beyond 5% of the paid up capital of the Company i.e. at 5.17% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (1) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.


Two of the schemes viz. DSP BlackRock Focus Fund and DSP BlackRock Dual Advantage Fund Series 49 - 42M has bought 11,282 shares of the Company due to which the shareholding in the Company via various schemes has increased to 7.18% of the paid up capital of the Company i.e. more than 2% since it was last reported.

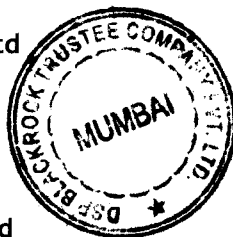
In view of the above, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Annexure 1).

We trust you find the above in order.

Thanking you,

Sincerely,
For DSP BlackRock Trustee Company Pvt. Ltd

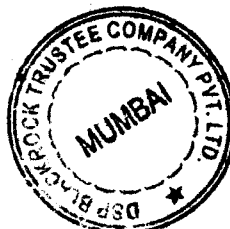

Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP BlackRock Investment Managers Pvt. Ltd



Enc: As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

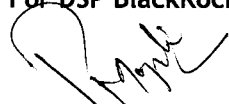
| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | Ahluwalia Contracts (India) Limited (Company) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | DSP BlackRock Trustee Company Pvt. Ltd on behalf of schemes of DSP BlackRock Mutual Fund | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange Association (CSE). | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | 4,801,306 | 7.17 | 7.17 |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c+d) | 4,801,306 | 7.17 | 7.17 |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired / sold | 11,281 [#] | 0.01 | 0.01 |
| b) VRs acquired otherwise than by equity shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | -- | -- | -- |
| d) Shares encumbered / invoked / released by the acquirer | -- | -- | -- |
| e) Total (a+b+c+d) | 11,281[#] | 0.01 | 0.01 |



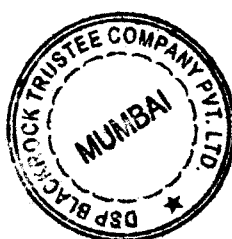
| | | | |
|--|--|-------------|-------------|
| After the acquisition / sale, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 4,812,587 | 7.18 | 7.18 |
| b) Shares encumbered with the acquirer | -- | -- | -- |
| c) VRs otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -- | -- | -- |
| e) Total (a+b+c+d) | 4,812,587 | 7.18 | 7.18 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 20, 2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 66,987,560 shares (Paid up Capital Rs. 133,975,120) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 66,987,560 shares (Paid up Capital Rs. 133,975,120) | | |
| Total diluted share/voting capital of the TC after the said acquisition | 66,987,560 shares (Paid up Capital Rs. 133,975,120) | | |

#Refers to net (net off buy and sell of shares of the Company) as on date of acquisition.

For DSP BlackRock Trustee Company Pvt. Ltd



Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP BlackRock Investment Managers Pvt. Ltd



Place: Mumbai

Date: March 22, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.