

Date: 20.03.2018

To,  
The Secretary  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai


Dear Sir,

**Subject:** Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to General Exemptions under Regulation 10(5), which necessitates the acquirer along with persons acting in concert, to intimate the acquisition of shares to the Stock exchanges on which the shares of the Target Company are listed, please find enclosed herewith the applicable disclosure of proposed acquisition of 12,65,000 shares of the Prime Industries Limited, representing 16.01 % of the total share capital of the Company.

The above is for your information and record.

Thanking You,  
Yours truly,

  
(HARNEESH KAUR ARORA)  
ACQUIRER

**Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (SAST) Regulation, 2011**

1	Name of the Target Company (TC)		PRIME INDUSTRIES LIMITED			
2	Name of the acquirer(s)		Harneesh Kaur Arora			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes			
4	Details of the proposed acquisition					
	a.	Name of the person(s) from whom shares are to be acquired	Master Commodity Services Limited			
			Master Capital Services Limited			
	b.	Proposed date of acquisition	27.03.2018 or later			
	c.	Number of shares to be acquired from each				
		Master Commodity Services Limited	120000			
		Master Capital Services Limited	1145000			
	d.	Total shares to be acquired as % of share	16.01			
	e.	Price at which shares are proposed to be acquired	Market Price subject to Regulation 8(2)(e)			
	f.	Rationale, if any, for the proposed transfer	Inter-se Transfer			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(iv)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		NA			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Market Price subject to Regulation 8(2)(e)			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Confirmed			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).		Confirmed			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Confirmed			
11	Shareholding Details		Before the proposed transaction		After the proposed transaction	
			No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a.	Acquirer (s) and PACs (other than sellers) (*)				
	1	Harneesh Kaur Arora	63200	0.80	1328200	16.81
	b.	Seller (s)				
	1	Master Commodity Services Limited	120000	1.52	0	0.00
	2	Master Capital Services Limited	1145000	14.49	0	0.00

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

Date: 20-03-2018  
Place: Ludhiana

  
**HARNEESH KAUR ARORA**  
 ACQUIRER