

**Date:** March 21, 2018

To:

**BSE Limited**

P.J. Towers, Dalal Street  
Mumbai - 400 001

**Attn:** Senior General Manager - Listing  
Compliance

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Mumbai – 400 051

**Attn:** Head – Listing Compliance

BSE Scrip: 504067

NSE Scrip Code: ZENSARTECH

Dear Sir,

**Sub:** Disclosure pursuant to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has entered into definitive documents for the acquisition of 100% of the shares of Cynosure Interface Solutions Private Limited ("**Cynosure India**").

Please see below the disclosures in relation to the aforementioned transactions in terms of Part A of Schedule III read with Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No.	Disclosure Requirement	Details /Reason for not providing information
(a)	Name of target entity, details in brief such as size, turnover, etc.	The entire Share capital of Cynosure Interface Solutions Private Limited.  Turnover of the Target is: approximately INR 7.50 crore in Calendar Year 2017. Cynosure India is an IT Company, having its registered office in Bangalore, India.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.
(c)	Industry to which the entity being acquired belongs;	Information Technology & Information Technology Enabled Services (IT/ITES)
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity	Cynosure's market leadership in the Guidewire consulting and implementation services space along with the strong

		management team, are strategic to Zensar's plan to enhance our offerings in the Insurance vertical. The integrated proposition of the two companies increases the Return on Digital™ delivered to our Insurance vertical clients
(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory approval will be required for any of the mentioned transactions
(f)	Indicative time period for completion of the acquisition;	Zensar expects to close the transaction within 3 months.
(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
(h)	Cost of acquisition or the price at which the shares are acquired;	Not exceeding INR 13.00 crores.
(i)	percentage of shareholding / control acquired and / or number of shares acquired;	The Company will acquire the entire share capital of Cynosure Interface Solutions Private Limited
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Cynosure is an IT services provider, specializing in Guidewire consulting and implementation services for insurance carriers in the Property & Casualty space. Cynosure is a Guidewire PartnerConnect Consulting Partner.

We request you to kindly take the above information on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,

For **Zensar Technologies Limited**

  
Gaurav Tongia  
**Company Secretary**



**Encl.:** As above

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Mumbai – 400 051

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BSE Scrip: 504067

NSE Scrip Code: ZENSARTECH

Dear Sir,

**Sub:** Disclosure pursuant to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Zensar Technologies Inc., wholly owned subsidiary of the Company in USA has entered into definitive documents for the acquisition of 100% of the shares of Cynosure Inc., USA ("**Cynosure US**").

Please see below the disclosures in relation to the aforementioned transactions in terms of Part A of Schedule III read with Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No.	Disclosure Requirement	Details /Reason for not providing information
(a)	Name of target entity, details in brief such as size, turnover, etc.	Acquiring the entire Share capital of Cynosure Inc. by Zensar Technologies Inc., wholly owned subsidiary of the Company in USA  Turnover of the Target is: approximately US\$ 20 million in Calendar Year 2017. Cynosure US is a IT Company, having its registered office in Nevada, USA
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.
(c)	Industry to which the entity being acquired belongs;	Information Technology & Information Technology Enabled Services (IT/ITES)
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity	Cynosure's market leadership in the Guidewire consulting and implementation services space along with the strong



		management team, are strategic to Zensar's plan to enhance our offerings in the Insurance vertical. The integrated proposition of the two companies increases the Return on Digital™ delivered to our Insurance vertical clients.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory approval will be required for any of the mentioned transactions
(f)	Indicative time period for completion of the acquisition;	Zensar Technologies Inc. expects to close the transaction within 3 months.
(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
(h)	Cost of acquisition or the price at which the shares are acquired;	Approximately US\$31 million and deferred payments subject to meeting the performance targets over the 24 months post-Closing.
(i)	percentage of shareholding / control acquired and / or number of shares acquired;	The Company will acquire the entire share capital of Cynosure Inc.
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Cynosure is an IT services provider, specializing in Guidewire consulting and implementation services for insurance carriers in the Property & Casualty space. Cynosure is a Guidewire PartnerConnect Consulting Partner.

We request you to kindly take the above information on record and acknowledge receipt of the same.

Thanking you,  
Yours faithfully,

For **Zensar Technologies Limited**

  
Gaurav Tongia  
**Company Secretary**



**Encl.:** As above