

Genus/STX/G/
March 5, 2018

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

(NSE Code: GENUSPOWER)

BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

(BSE Code: 530343)

Subject: Clarification on the news item appearing in Print Media.

Dear Sir/Madam,

This is in reference to the news item in the Print Media “Discoms’ meters defective, oil quality inferior: CAG.”

We wish to clarify that, Genus Power Infrastructure Limited, manufactures almost 70 lakh meters in a year for which we provide a warranty to the customer for 3-5 years. Sometimes due to a technical fault in IC’s, which are the major part of the meter, these types of fault arise. In such cases, whenever our customer informs us, we immediately rectify or replace the meter as required.

As a policy matter, company keeps a provision of 2-3% of its revenue in its balance sheet against these warranties. The above mentioned technical fault is even less than 1 percent of total meters supplied during the year. As on December 31, 2017, Rs. 15.72 crore is available as provision for warranties in its balance sheet. So there is no hit in the profit & loss account due to these warranties.

Genus Power Infrastructure Limited, follows a customer first policy. We would also like to clarify all the payments with respect to JVVNL order has been received.

In addition to the above, company is regularly securing repeat orders from JVVNL.

This is for your information and record please.

Thanking you.
Yours faithfully,

For **Genus Power Infrastructures Limited**



Director/Company Secretary



Genus Power Infrastructures Limited
(A Kailash Group Company)

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