

Corporate Office:

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CIN: L65990MH1978PLC020080

March 09, 2018

To
The BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400 001.
Scip Code : 503101

To
The NSE Ltd.
BKC, Bandra (E)
Mumbai - 400 050
Symbol: MARATHON

Dear sirs,

Subject: Independent Directors' Meeting: FY 2017-2018

Please note that a separate meeting of the Independent Directors, without the presence of the non-independent directors and members of the management of the Company was held on March 08, 2018. The Independent Directors:

- a) reviewed the performance of Non- Independent Directors and the Board as a whole.
- b) reviewed the performance of the Chairperson of the Company and
- c) assessed the quality, quantity and timeliness of the flow of information between the Company's Management and the Board.

Also, Directors familiarization programme was conducted by the Management of the Company.

This is for your information and records.

Yours faithfully,
For MARATHON NEXTGEN REALTY LTD.


K. S. RAGHAVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

