

# NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.  
: Bombay Stock Exchange Ltd.  
: National Securities Depository Ltd.

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)  
Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621  
Fax : 91-11-23731210, Email : info@ndaIndia.com, website : www.ndaIndia.com  
CIN : L74899DL1992PLC050366

Ref: NDAS/REG. 30/ 2018

March 23, 2018

To  
The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

**Sub: Intimation under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: NDA Securities Ltd. Code No. 511535**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has divested its stake which is 36.19% in M/s NDA Share Brokers Limited (Subsidiary Company). By virtue of this, M/s NDA Share Brokers Limited is ceased to be the subsidiary of the Company. Presently, the Company i.e. M/s NDA Securities Limited is holding 19.70% stake in M/s NDA Share Brokers Limited.

Following are the details of the transaction which is required to be furnished to the stock exchange on sale or disposal of shares of its subsidiary company:

**Sale of shares of subsidiary of the listed entity**

S.No.	Details of Events that need to be provided	Information of such event		
1.	Name of the company ceases to be Subsidiary	M/s NDA Share Brokers Limited		
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<b>Particulars</b>	<b>Amount (in lacs)</b>	<b>% of consolidated figure</b>
		Turnover	9.77	1.60
		Networth	60.73	10.76
3.	Date on which the agreement for sale has been entered into	March 22, 2018		
4.	The expected date of completion of sale/ disposal	March 22, 2018		
5.	Consideration received from such sale/ disposal	Rs. 1,73,03,000/-		
6.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies, if yes, details thereof;	The Company i.e. NDA Securities Limited was holding 18,68,515 shares representing 55.89% of paid up capital of M/s NDA Share Brokers Limited. Out of which the Company has sold 121000 equity shares representing 36.19% to the following persons:		

S.No.	Name of the Party	Equity Shares
1.	ESS KAY MERCANTILE LIMITED	105000
2.	PATH FINDERS PRIVATE LIMITED	245000
3.	SANJAY AGARWAL	860000

M/s ESS KAY MERCANTILE LIMITED and M/s PATH FINDERS PRIVATE LIMITED, do not belong to the Promoter/Promoter group/ group Companies.  
Mr. Sanjay Agarwal, is promoter of NDA Securities Limited.

7. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"

The shares sold out to Mr. Sanjay Agarwal, Promoter of the Company, covers under related party transaction. Yes, the same is done at "arm's length basis".

For this purpose, the Company has obtained the approval of Members of the Company through Postal Ballot by way of passing Special Resolution dated 13.03.2018.

A copy of the said resolution is enclosed for your reference.

8. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.

NA

This is for your information and record.

Thanking you,

Yours faithfully

**For NDA SECURITIES LIMITED**

  
Vanshika Rastogi

Company Secretary & Compliance Officer

ACS-36254

# NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.  
: Bombay Stock Exchange Ltd.  
: National Securities Depository Ltd.

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)  
Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621  
Fax : 91-11-23731210, Email : info@ndaindia.com, website : www.ndaindia.com  
CIN : L74899DL1992PLC050366

**COPY OF THE SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT BY THE MEMBERS OF NDA SECURITIES LIMITED ON TUESDAY, THE 13TH MARCH 2018, AT THE REGISTERED OFFICE OF THE COMPANY AT 1002-A, ARUNACHAL, 19 BARAKHAMBA ROAD, NEW DELHI -110001**

**SELL, TRANSFER OR DISPOSAL OF THE SHARES HELD BY THE COMPANY IN ITS SUBSIDIARY**

**"RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time and in accordance with Regulation 24 and other applicable provisions of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) , the rules thereunder, including any statutory modifications and amendments to each of the foregoing, and applicable notifications, clarifications, circulars, rules and regulations issued by the Government of India or other government or statutory authorities, and subject to the Memorandum and Articles of Association of the Company, the requisite approvals of any relevant statutory, regulatory or government authorities, if any, subject to such terms and conditions as may be prescribed by any other aforesaid authorities while granting such approvals, the consent of the Members be and is hereby accorded to sell or transfer or otherwise dispose of its investment in its subsidiary i.e. NDA Share Brokers Limited, from time to time, in one or more tranches, either partly or wholly, to any person (s) and/ or entity (ies) as may be, at a consideration of not lower than Rs. 14.30/- in cash per equity share of Rs. 10/- each and on such terms and conditions and in such manner as the Board may in its discretion decide or as it may deem fit.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby authorized, to do and perform or cause to be done all such acts, deeds, matters and things as may be required or deemed necessary or incidental thereto, and to settle, approve, ratify and finalise all issues that may arise in this regard, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion, and to delegate all or any of the powers or authorities herein conferred to the Managing Director, Director (s) or other official(s) of the Company, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution."

**CERTIFIED TRUE COPY  
FOR NDA SECURITIES LIMITED**

Vanshika Rastogi  
Company Secretary  
ACS-36254

Address: 1002A, Aruncachal,  
19 Barakhamba Road,  
New Delhi- 110001