



9<sup>th</sup> March, 2018

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

**Sub: Outcome of the meeting of the Board of Directors**

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and other applicable regulations issued by SEBI (“SEBI Regulations”), please note that the Board of Directors of the Company at its meeting held today i.e. on 9<sup>th</sup> March, 2018, inter-alia, approved the allotment of securities as under:

1. 489,728,828 Equity Shares of Rs. 1 per share at a price of Rs. 16.28 per share (including premium of Rs. 15.28 per share) to the following lenders of the Company on preferential basis pursuant to conversion of loans/facilities availed by the Company from the lenders pursuant to the debt restructuring exercise being undertaken by the Company:

Sr. No.	Particulars	Nos. of shares allotted
1	IDBI Bank Limited	181,969,219
2	ICICI Bank Limited	190,750,711
3	Standard Chartered Bank	2,93,86,497
4	Axis Bank Limited	38,968,987
5	Yes Bank Limited	8,155,796
6	Kotak Mahindra Bank Limited	12,866,283
7	RBL Bank Limited	6,520,910
8	State Bank of India	11,757,861
9	Export Import Bank of India	9,352,564
	<b>Total</b>	<b>489,728,828</b>

**Shree Renuka Sugars Limited**

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Registered Office: BC 105 • Havelock Road • Cantonment • Belgaum 590 001 • Karnataka • India  
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W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



2. 42,808,858, 0.01% Optionally Convertible Preference Shares of Rs. 100 per share at par to the following lenders of the Company on preferential basis pursuant to conversion of loans/facilities availed by the Company from the lenders pursuant to the debt restructuring exercise being undertaken by the Company.

Sr. No.	Particulars	Nos. of shares allotted
1	IDBI Bank Limited	16,889,470
2	ICICI Bank Limited	17,769,678
3	Axis Bank Limited	3,603,276
4	Yes Bank Limited	748,276
5	Kotak Mahindra Bank Limited	1,167,000
6	RBL Bank Limited	598,212
7	State Bank of India	1,139,523
8	Export Import Bank of India	893,423
	<b>Total</b>	<b>42,808,858</b>

3. 74,388,207, 0.01% Redeemable Preference Shares of Rs. 100 per share at par to the following lenders of the Company pursuant to conversion of loans/facilities availed by the Company from the lenders pursuant to the debt restructuring exercise being undertaken by the Company.

Sr. No.	Particulars	Nos. of shares allotted
1	IDBI Bank Limited	29,349,676
2	ICICI Bank Limited	30,875,704
3	Axis Bank Limited	6,258,264
4	Yes Bank Limited	1,295,292
5	Kotak Mahindra Bank Limited	2,033,185
6	RBL Bank Limited	1,041,368
7	State Bank of India	1,980,288
8	Export Import Bank of India	1,554,430
	<b>Total</b>	<b>74,388,207</b>



4. 5,521, 0.01% Non-Convertible Debentures of Rs. 10,00,000 per share at par to the following lenders of the Company pursuant to conversion of loans/facilities availed by the Company from the lenders pursuant to the debt restructuring exercise being undertaken by the Company.

Sr. No.	Particulars	Nos. of debentures allotted
1	IDBI Bank Limited	2,178
2	ICICI Bank Limited	2,292
3	Axis Bank Limited	465
4	Yes Bank Limited	97
5	Kotak Mahindra Bank Limited	150
6	RBL Bank Limited	77
7	State Bank of India	147
8	Export Import Bank of India	115
	<b>Total</b>	<b>5,521</b>

Kindly take the above details on records.

Thanking you,

Yours faithfully,  
For Shree Renuka Sugars Limited

**Rupesh Saraiya**  
Company Secretary