



JSL/EGM-2018

March 3, 2018

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Security Code No. : JSL

Sub.: Proceedings of Extra-Ordinary General Meeting of Jindal Stainless Limited (CIN: L26922HR1980PLC010901) held on Saturday, 3rd March, 2018 at 12:00 Noon at its Registered Office at O.P. Jindal Marg, Hisar- 125005, Haryana

Dear Sir(s),

This is to inform you that the Extra-Ordinary General Meeting (EGM) of Jindal Stainless Limited ("the Company") was held today i.e. Saturday, 3rd March, 2018 at 12:00 Noon at its registered office at O.P. Jindal Marg, Hisar – 125 005, Haryana.

The meeting started at 12:00 Noon. Mr. Gautam Kanjilal, Director, chaired the meeting. The Chairman of the Meeting extended a warm welcome to the members and other dignitaries of the Company present in the meeting.

The Chairman confirmed the presence of requisite quorum as per Section 103 of the Companies Act, 2013. Thereafter, he called the meeting to order.

The Chairman drew attention of the members to the Statutory Registers, Proxy Register and other documents, which were kept open and accessible to any person having right to attend the meeting.

It was informed that the Notice convening the EGM was sent to all the members and others entitled thereto through Email /Regd. Post. With the permission of the members, the Notice of the EGM was taken as read.

The Chairman of the meeting in his address apprised them about performance of the Company and brief of the Agenda Items. Thereafter, he invited members to ask questions or queries, if any, pertaining to the business of the Company.

It was further informed that pursuant to the provisions of the Companies Act, 2013, and the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had extended remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice convening the EGM. The remote e-voting commenced at 9.00 a.m. on 28th February, 2018 and ended at 5.00 p.m. on 2nd March, 2018. The Company engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorised agency to provide e-voting facility and appointed Mr. Sandeep Garg, Advocate, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and ballot process in a fair and transparent manner. The facility

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

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Website: www.jslstainless.com, www.jindalstainless.com



for voting through physical ballot was also made available at the Meeting for Members who had not cast their vote through remote e-voting.

After that the Chairman took the following agenda items and briefed the justification thereof:

Item No.	Resolution	Particulars
Special Business		
1	Ordinary Resolution	Increase in the authorised share capital and alteration in the Capital Clause of the Memorandum of Association of the Company.
2	Special Resolution	Authority to raise funds upto an aggregate amount of Rs.1,200 Crore (Rupees One Thousand Two Hundred Crore) by issue of fresh securities of the Company.
3	Special Resolution	Increase in the aggregate limit for investment into the Company by the Foreign Portfolio Investors ("FPIs") to upto 100% of the paid-up equity share capital of the Company on a fully diluted basis.
4	Ordinary Resolution	Authority to enhance the approved threshold limits for entering into material related party contracts /arrangements / transactions with Jindal Stainless (Hisar) Limited.

Thereafter, the Chairman put the resolution for voting and requested the shareholders to cast their votes in the ballot box kept at the meeting.

The Chairman further informed that the Scrutinizer will consider the votes cast through remote e-voting, physical ballot and poll conducted at the meeting and will then prepare consolidated report of voting on the resolution and submit to the Chairman and on receipt of Scrutinizer's Report, the Company will send the result to the Stock Exchanges where the shares of the Company are listed within 48 hours of the conclusion of the meeting and shall place the same on website of the Company and CDSL.

Thanking the members for their participation, suggestions and comments, the Chairman announced the formal closure of the Extra-Ordinary General Meeting.

Thanking you,

Yours faithfully,

For **Jindal Stainless Limited**

(Sunil Yadav)
Company Secretary



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