



Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575002

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E-Mail : comsec@ktnbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

28.03.2018

HO: SEC:932 :2017-18

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051
2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

Sub: Reporting of Fraud to RBI reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, we wish to inform that, today the Bank has reported a fraud to Reserve Bank of India amounting to Rs.86.47 crore in the fund based working capital facilities extended to Gitanjali Gems Ltd. on account of non-realization of exports bills and diversion of funds and however, Bank does not have any LoU exposure in the aforesaid company. The said working capital facilities were extended by the Bank under consortium arrangement and necessary provisions will be made as per the extant RBI Guidelines.

For your kind information.

Thank You,

Yours faithfully,


Prasanna Patil
COMPANY SECRETARY