



Ref No.: CS/MPL/HYD/2018
Date: 31.03.2018

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Department, 1 st Floor, New trading Ring, Routunda Building, P.J Towers, Dalal Street, Mumbai-400001 BSE CODE: 531497	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. NSE CODE: MADHUCON
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Letter of Acceptance (LOA).

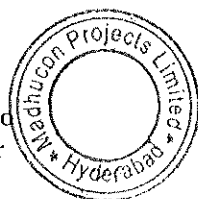
Madhucon Projects Limited has received LOA from the National Highways & Infrastructural Development Corporation Limited for the following bids as Selected Bidder;

1. "Construction of two-Lane with hard shoulders of Pfutsero Phek Road on EPC basis from existing Km 19.900 to Km 40.090 [Design Km. 20.000 to Km. 40.000] (Design Length - 20.00 Km) in the state of Nagaland under SARDP-NE"- for Rs. 160.10 Crores from NHIDCL vide Letter no. NHIDCL/Nagaland/Civil Works/PP (20-40)/2017/218 dated 22.03.2018.
2. "Construction of two-Lane with hard shoulders of Pfutsero Phek Road on EPC basis from existing Km 40.090 to Km 65.300 [Design Km. 40.000 to Km. 62.558] (Design Length - 22.558 Km) in the state of Nagaland under SARDP-NE"- for Rs. 192.60 Crores from NHIDCL vide Letter no. NHIDCL/Nagaland/Civil Works/PP (40-62.6)/2017/217 dated 22.03.2018.
3. "Construction of two-Lane with hard shoulders of Chakabama Zunheboto Road on EPC basis from existing Km 52.370 to Km 79.040 [Design Km. 50.000 to Km. 75.000] (Design Length - 25.00 Km) in the state of Nagaland under SARDP-NE"- for Rs. 194.10 Crores from NHIDCL vide Letter no. NHIDCL/Nagaland/Civil Works/CZ (50-75)/2017/225 dated 23.03.2018.
4. "Construction of two-Lane with hard shoulders of Chakabama Zunheboto Road on EPC basis from existing Km 100.345 to Km 122.250 [Design Km. 95.000 to Km. 115.534] (Design Length - 20.534 Km) in the state of Nagaland under SARDP-NE"- for Rs. 188.10 Crores from NHIDCL vide Letter no. NHIDCL/Nagaland/Civil Works/CZ (95-115.534)/2017/233 dated 28.03.2018.

The above information is for your kind perusal and dissemination of the same on your website for the shareholders.

Thanking You,
For Madhucon Projects Limited


Kamma Srinivasa Rao
Whole-Time Director



राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India
3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 2346 1600, www.nhidcl.com



BHARATMALA
ROAD TO PROSPERITY



NHIDCL
BUILDING INFRASTRUCTURE - BUILDING THE NATION
CIN: U45400DL2014GOI269062

सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

ORIGINAL

No.- NHIDCL/Nagaland/Civil Works/PP (20-40)/2017/218

Date: 22.03.2018

To,
M/s Madhucon Projects Limited
307, 3rd Floor, Sewa Corporate Park,
IFFCO Chowk, M.G. Road,
Gurgaon-122022 (Haryana)-India
Ph. No.-+91-124-2359234
Fax No.- +91-124-2359234
Email id: ndhrd@madhucon.com

(Kind Attention: Mr. Himanshu Sharma, DGM-BD)

Subject:- "Construction of two-Lane with hard shoulders of Pfutsero Phek Road on EPC basis from existing Km 19.900 to Km40.090 [Design Km. 20.000 to Km. 40.000] (Design Length - 20.00 Km) in the state of Nagaland under SARDP-NE"- **Letter of Acceptance.**

Sir,

Kindly refer to your bid dated **01.03.2018** for the above mentioned civil work. Competent Authority hereby accepts your bid for the quoted amount of **Rs. 160,10,00,000/- (One hundred Sixty crores ten Lacs only)** as included in Performa for quoting the rates (i.e. Electronic Bid) for the above work and declares you as "**Selected Bidder**" in accordance with the clause 3.3.1 of RFP. Please note that the amount of Bid Price payable to you by Authority shall be in accordance with the provisions of RFP documents. The Construction period is 36 months from the "Appointed date"

2. In accordance with clause 3.3.4 of the RFP document, it is requested to return the signed copy of the duplicate letter of acceptance (LOA) with your acknowledgment within 7(Seven) days of receipt of LOA. Thereafter, you are required to execute contract Agreement in accordance with clause 3.3.5 within 15 (Fifteen) days from the date of issue of LOA as per Clause 1.3 of RFP.

3. Further, as per RFP documents, the contractor for due and faithful performance of its obligations during the Construction period as well as Defects Liability Period, shall furnish a Performance Security by way of an irrevocable and Unconditional Bank Guarantee in accordance with clause 7.1.1 of Article 7 of Contract Agreement within 10 days from signing of the Contract Agreement. As per the Article 7 of the DCA, you have to furnish a Performance Security of 5% amounting to **Rs 8,00,50,000/- (Rupees eight Crore fifty thousand Only)** and Additional Performance Security of **Rs. 61,58,000/- (Rupees Sixty one Lacs fifty eight thousand Only)**. The Performance Security shall be valid until 60(Sixty) days after the Defect Liability Period, whereas the Additional Performance Security shall be valid until 28 (twenty eight) days after the issue of Completion Certificate under Article 12 of the DCA.

4. You are required to comply with all terms and conditions set forth in the RFP&DCA documents. In case of any default on your part, you shall be liable for action as stated in the RFP& DCA documents.

5. Further, you are requested to sign the agreement with Managing Director, National Highways and Infrastructure Development Corporation Limited. 3rd Floor, PTI Building, 4 Parliament Street, New Delhi -110001 and also furnish the Performance Security in favour of “Managing Director, NHIDCL”, New Delhi.

Enclosure: Duplicate copy of LOA

Yours faithfully,



Y.C Srivastava

General Manager (Tech)

Copy to:

GM (P), Branch Office, Nagaland

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ROAD TO PROSPERITY



BUILDING INFRASTRUCTURE - BUILDING THE NATION

CIN: U45400DL2014GOI269062

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ORIGINAL

No.- NHIDCL/Nagaland/Civil Works/PP (40-62.6)/2017/217

Date: 22.03.2018

To,
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Ph. No.-+91-124-2359234
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(Kind Attention: Mr. Himanshu Sharma, DGM-BD)

Subject:- "Construction of two-Lane with hard shoulders of Pfutsero Phek Road on EPC basis from existing Km 40.090 to Km65.300 [Design Km. 40.000 to Km. 62.558] (Design Length - 22.558 Km) in the state of Nagaland under SARDP-NE"- **Letter of Acceptance.**

Sir,

Kindly refer to your bid dated **05.03.2018** for the above mentioned civil work. Competent Authority hereby accepts your bid for the quoted amount of **Rs. 192,60,00,000/- (One hundred ninety two crores sixty Lacs only)** as included in Performa for quoting the rates (i.e. Electronic Bid) for the above work and declares you as "**Selected Bidder**" in accordance with the clause 3.3.1 of RFP. Please note that the amount of Bid Price payable to you by Authority shall be in accordance with the provisions of RFP documents. The Construction period is 36 months from the "Appointed date"

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4. You are required to comply with all terms and conditions set forth in the RFP&DCA documents. In case of any default on your part, you shall be liable for action as stated in the RFP& DCA documents.

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A PUBLIC SECTOR UNDERTAKING

ORIGINAL

No.- NHIDCL/Nagaland/Civil Works/CZ (50-75)/2017/225

Date: 23.03.2018

To,
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Sir,

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Sir,

Kindly refer to your bid dated **23.03.2018** for the above mentioned civil work. Competent Authority hereby accepts your bid for the quoted amount **Rs. 188,10,00,000/- (One hundred eighty eight crores ten lakhs only)** as included in Performa for quoting the rates (i.e. Electronic Bid) for the above work and declares you as “**Selected Bidder**” in accordance with the clause 3.3.1 of RFP. Please note that the amount of Bid Price payable to you by Authority shall be in accordance with the provisions of RFP documents. The Construction period is 36 months from the “Appointed date”

2. In accordance with clause 3.3.4 of the RFP document, it is requested to return the signed copy of the duplicate letter of acceptance (LOA) with your acknowledgment within 7(Seven) days of receipt of LOA. Thereafter, you are required to execute contract Agreement in accordance with clause 3.3.5 within 15 (Fifteen) days from the date of issue of LOA as per Clause 1.3 of RFP.

3. Further, as per RFP documents, the contractor for due and faithful performance of its obligations during the Construction period as well as Defects Liability Period, shall furnish a Performance Security by way of an irrevocable and Unconditional Bank Guarantee in accordance with clause 7.1.1 of Article 7 of Contract Agreement within 10 days from signing of the Contract Agreement. As per the Article 7 of the DCA, you have to furnish a Performance Security of 5% amounting **Rs. 9,40,50,000/- (Rupees Nine Crore forty lakhs fifty thousand only)**. The Performance Security shall be valid until 60(Sixty) days after the Defect Liability Period.

4. You are required to comply with all terms and conditions set forth in the RFP&DCA documents. In case of any default on your part, you shall be liable for action as stated in the RFP& DCA documents.

5. Further, you are requested to sign the agreement with Managing Director, National Highways and Infrastructure Development Corporation Limited. 3rd Floor, PTI Building, 4 Parliament Street, New Delhi -110001 and also furnish the Performance Security in favour of "Managing Director, NHIDCL", New Delhi.

Enclosure: Duplicate copy of LOA

Yours faithfully,



Y.C Srivastava
General Manager (Tech)

Copy to:
GM (P), Branch Office, Dimapur

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India
3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 2346 1600, www.nhidcl.com



BHARATMALA
ROAD TO PROSPERITY



NHIDCL
BUILDING INFRASTRUCTURE - BUILDING THE NATION
CIN: U45400DL2014GOI269062

सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

Duplicate

No.- NHIDCL/Nagaland/Civil Works/CZ (95-115.534)/2017 / १३३

Date:28.03.2018

To,
M/s Madhucon Projects Limited
307, 3rd Floor, Sewa Corporate Park,
IFFCO Chowk, M.G. Road,
Gurgaon-122022 (Haryana)-India
Ph. No.-+91-124-2359234
Fax No.- +91-124-2359234
Email id: ndhrd@madhucon.com

(Kind Attention: Mr. Himanshu Sharma, DGM-BD)

Subject:- “Construction of two-Lane with hard shoulders of Chakabama Zunheboto Road on EPC basis from existing Km 100.345 to Km 122.250 [Design Km. 95.000 to Km. 115.534] (Design Length - 20.534 Km) in the state of Nagaland under SARDP-NE” **Letter of Acceptance.**

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Kindly refer to your bid dated **23.03.2018** for the above mentioned civil work. Competent Authority hereby accepts your bid for the quoted amount **Rs. 188,10,00,000/- (One hundred eighty eight crores ten lakhs only)** as included in Performa for quoting the rates (i.e. Electronic Bid) for the above work and declares you as “**Selected Bidder**” in accordance with the clause 3.3.1 of RFP. Please note that the amount of Bid Price payable to you by Authority shall be in accordance with the provisions of RFP documents. The Construction period is 36 months from the “Appointed date”

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Yours faithfully,



Y.C Srivastava

General Manager (Tech)

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GM (P), Branch Office, Dimapur**