



12<sup>th</sup> March, 2018

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

Dept. of Corporate Service  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

**Sub: Update on impact of Debt Restructuring Scheme**

Please find enclosed an update on the impact of Debt Restructuring Scheme (Resolution plan) and the investment made by Wilmar Sugar Holdings Pte. Ltd. in the Company on the Balance Sheet of the Company. The same was discussed and noted by the Board at their meeting held earlier today.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

**Rupesh Saraiya**  
Company Secretary

Encl: as above

**Shree Renuka Sugars Limited**

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## Impact of Debt Restructuring Scheme

We give below the effect of the debt restructuring scheme (Resolution Plan) and Wilmar investment on the balance-sheet of the company:

1.	Investment by Wilmar	7,849
2.	Foreign Banks : Estimated Waiver of Loan on settlement	3,110
3.	Equity Shares Issued to Lenders	7,973
4.	Conversion of Debt into Preference Shares <sup>a</sup>	11,720
5.	Conversion of Debt into NCDs <sup>b</sup> .	5521
6.	Estimated Devolvement of guarantees of Overseas Subsidiaries	-15,305
7.	<b>Total Estimated Impact of Investment + Debt Restructuring</b>	<b>20,868</b>

All figures in Rs million

a. Preference Shares would carry coupon of 0.01% and be repaid in the 11<sup>th</sup> to 20<sup>th</sup> year.

b NCDs would carry coupon of 0.01% and be repaid in the 8<sup>th</sup> to 10<sup>th</sup> year.

The relevant impact would be appropriately reflected in the books in Q4 of FY 2018.