

पंजाब नैशनल बैंक 🔰 punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
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Script Code : PNB	Script Code: 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager

Date: 01.03.2018

Dear Sir

Reg: News Clarifications

With reference to media report "CBI unearth fraud at Barmar PNB, files FIRs against branch's ex boss". We submit as under:

"As per report published in newspaper, it has come to our notice that CBI has filed two FIRs 1) relating to alleged abuse of official position by branch manager Shri IC Chundawat in sanctioning and disbursing 26 MUDRA loans amounting to Rs.65.25 lacs -present o.s. Rs.62.41 lacs and 2) suspected officer Shri Chundawat resorted to criminal misconduct, cheating and forgery by way of depositing of amounts of govt schemes into a fictitious account in the name of Sugna Devi at PNB Gagria branch which caused wrongful loss of Rs.1.57cr."

The case has been forwarded immediately for necessary action as per Regulatory guidelines.

Thanking you

Yours faithfully,

स्त्राधिक प्रशासिक के स्वाधिक के

(Balbir Singh) Company Secretary