



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcai@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2017-18/036

Date : 21st March, 2018

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Revision in Credit Rating

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CARE Ratings Limited has revised the rating assigned to the Company's various credit facilities as mentioned below:

Facilities	Rating	Remark
Long - term Bank Facility	CARE D	Revised from CARE BB+; Stable (Double B Plus; Outlook: Stable)
Short - term Bank Facility	CARE D	Revised from CARE A4+ (A Four Plus)

The report from the CARE Ratings Limited mentions that there were recent delays in debt servicing by the Company on account of cash flow mismatch arising from delay in receipt of payments from customers.

This is for your information and record.

Thanking you,

Yours faithfully,

for Energy Development Company Limited
For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)
Vijayshree Binnani
(Company Secretary)