



**Reliance Communications Limited**  
Dhirubhai Ambani Knowledge City  
Navi Mumbai 400 710.

Tel : +91 022 3038 6286  
Fax: +91 022 3037 6622  
www.rcom.co.in

March 14, 2018

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38/8347/48 /  
66418124/25/26

**BSE Scrip Code: 532712**

**NSE Symbol: RCOM**

Dear Sir,

**Sub: Assets Monetization – recent developments**

The Company would like to update all the stakeholders of the Company on the recent development relating to Assets Monetisation programme of the Company by the lenders:

1. Reliance Jio Infocomm Limited (RJIO) has received an approval of the Competition Commission of India (CCI) for the sale of Tower, Optic Fibre, Spectrum and MCN assets of the Company and its subsidiaries to RJIO.
2. On 12<sup>th</sup> March 2018, the National Company Law Tribunal, Mumbai Bench has stayed the tower and Optic Fibre Assets sale to RJIO based on the petition filed by 4.26% minority investors of Reliance Infratel Limited, a subsidiary of the Company. The Company will appeal for vacation of such stay before National Company Law Appellate Tribunal shortly after receipt of the detailed order. There is no stay for sale of Spectrum, MCN and real estate of the Company.
3. The appeal filed by the Company before Hon'ble Bombay High Court against Interim Order for stay of assets monetization passed by Arbitration Tribunal in the matter of Ericsson Master Service Agreement has been dismissed by the High Court. The Company has just received written order of the Hon'ble High Court and will take necessary actions in the best interest of all the stakeholders of the Company

The Company expects the Secured Lenders of the Company will also take appropriate steps for the expeditious completion of processes transparently run by the lenders for monetization of their securities and realization of their dues.

As legally advised, the claims of minority investors of Reliance Infratel Limited, subsidiary of the Company and / or unsecured vendors cannot under any circumstances rank in higher priority than the undisputed claims of secured domestic and international lenders and any stay granted in this regard is not defensible in law and is liable to be vacated.



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Kindly inform your members accordingly.

Yours faithfully  
For **Reliance Communications Limited**

A handwritten signature in black ink, appearing to read "Prakash Shenoy".

Prakash Shenoy  
Company Secretary