

Date: 06<sup>th</sup> March , 2018

To,  
**National Stock Exchange of India Limited**  
 Exchange Plaza  
 Plot no. C/1, G Block  
 Bandra- Kurla Complex, Bandra (E)  
 Mumbai - 400 051  
**NSE Company Code: JINDWORLD**

**The Bombay Stock Exchange Limited**  
 Listing Department  
 Phiroz Jeejeebhoy Tower,  
 25th Floor, Dalal Street  
 Mumbai – 400 001  
**BSE Company Code: 531543**

Ref: Company ISIN NO. : - INE247D01021

**Sub.: Disclosure u/r 30(2) of SEBI (LODR) Regulations, 2015 for Acquisition of 10,000 Equity Shares of M/s. Jindal Denim (India) Private Limited, and Intimation thereof for the New Wholly Owned Subsidiary Company of M/s. Jindal Worldwide Limited.**

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30(2), Para A of Part A of Schedule III of the SEBI(LODR) Regulations, 2015, this is to kindly inform you that the Company has acquired 10,000 Equity Shares of Rs. 76/- each (i.e. Face Value @ Rs. 10/- and Premium @ Rs. 66/-) at premium aggregating to Rs. 7,60,000/- ( Rupees Seven Lakhs Sixty Thousand Only) of **M/s. Jindal Denim (India) Private Limited**.

Consequent to the said investment and further to the receipt on 05<sup>th</sup> March, 2018 of the intimation letter dated 03<sup>rd</sup> March, 2018 for approval of Share Transfer from **M/s. Jindal Denim (India) Private Limited**; the Company "M/s. Jindal Worldwide Limited" becomes the shareholder of **M/s. Jindal Denim (India) Private Limited** with aggregate of **100% Stake of Equity Share Capital** of the said Company, and as a result **M/s. Jindal Denim (India) Private Limited** becomes the **Wholly Owned Subsidiary Company** and a Related Party of M/s. Jindal Worldwide Limited w.e.f. 1<sup>st</sup> March , 2018 (being the Board Approval Date of **M/s. Jindal Denim (India) Private Limited** for Share Transfer).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are mentioned below:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	<b>CIN:</b> U18109GJ2014PTC079207 <b>Name :</b> M/s. Jindal Denim (India) Private Limited <b>Authorised Capital:</b> Rs. 1,00,000 /- (Rupees One Lakh Only) <b>Paid Up Capital:</b> Rs. 1,00,000 /- (Rupees One Lakh Only) <b>Turnover:</b> Nil ( as per the latest audited Financial Statements for the Financial Year 2016-2017)

For, Jindal Worldwide Limited

  
 Company Secretary

b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition falls under the related party transactions as <b>M/s. Jindal Denim (India) Private Limited</b> has become wholly owned subsidiary of M/s. Jindal Worldwide Limited  <b>Nature of Interest:</b> Dr. Yamunadutt Agrawal and Mr. Amit Agarwal; promoters and Directors of <b>M/s. Jindal Worldwide Limited</b> are the Directors as well as shareholders (pre-acquisition) of <b>M/s. Jindal Denim (India) Private Limited</b> .  Yes; the said acquisition is done at arm's length basis only.
c.	Industry to which the entity being acquired belongs;	Division No.18 "Manufacture Of Wearing Apparel; Dressing And Dyeing Of Fur" (as per NIC-2004)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<b>Object-</b> Acquisition of Shares of a closely held Company for better expansion of Business and to further strengthen the position of the Company in the Denim segment of Textile Industry.  <b>Effect-</b> Pursuant to such acquisition, <b>M/s. Jindal Denim (India) Private Limited</b> becomes a Wholly-Owned Subsidiary Company of M/s. Jindal Worldwide Limited with aggregate of 100 % shareholding in the said target Company.  No, the business of the target Company ( <b>M/s. Jindal Denim (India) Private Limited</b> ) is not outside the main line of business of the (acquiring company) listed entity(M/s. Jindal Worldwide Limited).
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f.	Indicative time period for completion of the acquisition;	Not applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration only (Paid via NEFT-online mode)
h.	Cost of acquisition or the price at which the shares are acquired;	10,000 Equity Shares of Rs. 76/- each (i.e. FV=Rs.10/- & Premium= Rs. 66/-) are acquired at premium aggregating to Rs. 7,60,000/- as the cost of acquisition.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%

For, Jindal Worldwide Limited

  
 Company Secretary

<p>j.</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p><b>M/s. Jindal Denim (India) Private Limited;</b> having <b>CIN: U18109GJ2014PTC079207</b> ; <b>Incorporated</b> on 19<sup>th</sup> March, 2014; having its <b>Registered Office</b> at 1st Floor Suryarath, Opp. White House, Panchvati First Lane, Ambawadi, Ahmedabad - 380006, and is having an <b>Object-</b></p> <p><b>1.</b> To carry on the business of spinning, knitting, winding, combing, reeling, washing, colouring, dyeing, bleaching, finishing, calendaring, manufacturing and to act as representatives, consignors, consignees, exporters, importers, factors, agents, packers, distributors, stockists and suppliers of all classes, kinds, types of jeans, jeans garments for ladies, gents and children including denim jeans, men's denim jeans, boys denim jeans, denim designer jeans, basic denim jeans, casual denim jeans, pocketed denim jeans, denim fabric jeans, trendy denim jeans and fancy denim jeans, mens cotton jeans, mens cargo jeans, mens designer jeans, mens skinny jeans, low rise mens jeans, bootcut mens jeans, mens tight jeans, ladies designer jeans and womens blue jeans, fashionable jeans, printed jeans, trendy jeans, stylish jeans and customized jeans, kids jeans, kids designer jeans, kids fashion jeans, kids booth cut jeans and kids plain jeans, basic jeans, funky wash jeans and boot cut jeans made from denim fabrics.</p> <p>Further, the Revenue from Operations for the previous 3 Financial Years is mentioned below:  FY 2014-2015= Rs. 5,18,76,418/-  FY 2015-2016= Rs. 5,46,54,583/-  FY 2016-2017= Nil</p>
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You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited

*Kiran*



CS Kiran Geryani  
(Company Secretary & Compliance Officer)