



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.
Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 27th March, 2018

To,
BSE LIMITED
Corporate Relationship Department
2nd Floor, New Trading Ring,
P J. Towers, Dalal Street,
Mumbai – 400 001
Security Code: 500052

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
CM Quote: BEPL-EQ

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to release of - all movable and Immoveable Assets of Company related to its Abu Road plant and Satnoor Plant, Personal Guarantee of Managing Director Mr. B. M. Bhansali and pledge on 5 Crore Equity Shares belonging to Promoter & Promoter Group by Allahabad Bank, Industrial Finance Branch, Mumbai consequent upon repayment of their entire credit facility dues amount by company:

Dear Sir/ Madam,

With reference to the captioned subject matter and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state as hereunder:

The Company was sanctioned working capital credit facilities amounting to Rs. 216.50 Crore comprised of Fund based credit facilities (FBWC), Non Fund based credit facilities (NBFWC) and Credit Conversion Factor (CCF) on exclusive basis from Allahabad bank, IFB Branch, Mumbai. The entire dues/outstanding out of the aforesaid credit facilities have been repaid by company on 27th March, 2018, leaving no dues remaining, whatsoever.

Consequent upon above, Allahabad Bank has issued No dues letter, Shares pledge release letter to company, both dated 27-03-2018 resulting into release of all the prime and collateral securities charged in favour of Allahabad bank to secure their aforesaid credit facilities of Rs. 216.50 Crore including exclusive Equitable Mortgage of Land and Building, Hypothecation of Plant & Machinery and all other Fixed assets of company related to its Abu Road Plant and Satnoor plant, Release of pledge of 5,00,00,000 (Five Crore) Equity Shares belonging to Promoter and Promoter Group of company and release of Personal Guarantee extended by its Managing Director Mr. B. M. Bhansali for securing the aforesaid credit facilities.

You are requested to take the above information(s) on your record and oblige.

Thanking you,
For BHANSALI ENGINEERING POLYMERS LIMITED


D. N. MISHRA
G. M. (Legal) & Company Secretary
[FCS No. 5506]
401, 4th Floor, Peninsula Heights,
C. D. Barfiwala Road, Andheri (West),
Mumbai 400 058

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com
Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com