



March 1, 2018

Ideas for a new day

Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 539889	Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: PARAGMILK
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Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Thursday, March 1, 2018

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of the law, we wish to inform you that, the Board of Directors of the Company at its Meeting held on Thursday, March 01, 2018, which commenced at 10:00 A.M. and concluded at 12:15 P.M., inter-alia, unanimously approved, the following:

1. Re-classification of Iris Business Solutions Private Limited from Promoter Group to Public Category.
2. Increase of Investment limit of Non- Resident Individuals from 10% to 24% of the Paid-up Equity Capital of the Company
3. Postal Ballot Notice for seeking approval of the Members pursuant to Section 110 of the Companies Act, 2013, for:
 - o Re-classification of Iris Business Solutions Private Limited from Promoter Group to Public Category; and
 - o Increase of Investment limit of Non- Resident Individuals from 10% to 24% of the Paid-up Equity Capital of the Company.
4. The above information will be also made available on the website of the Company: www.paragmilkfoods.com.

Thanking you,

For PARAG MILK FOODS LIMITED

Rachana Sanganeria
Company Secretary and Compliance Officer
ACS No.: 10280



Parag Milk Foods Ltd.,

CIN- L15204PN1992PLC070209

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