

UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 31 DEC 2017

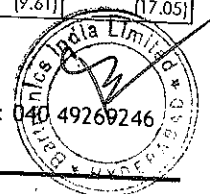
Rupees in Lakhs

Sl.No	Particulars	STANDALONE					Audited Year ended 31.03.2017
		QUARTERLY			NINE MONTHS		
		Unaudited 31 DEC 2017	Unaudited 30 SEP 2017	Unaudited 31 DEC 2016	Unaudited 31 DEC 2017	Unaudited 31 DEC 2016	
1	Revenue from operations						
	{a} Net sales/income from operations (net of excise duty)	1,731.97	1,574.41	1,987.14	5,206.87	5,428.79	7,259.29
	{b} Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,731.97	1,574.41	1,987.14	5,206.87	5,428.79	7,259.29
2	Other Income						
		[815.08]	432.19	577.01	(414.14)	898.90	(707.89)
	Total Income (1+2)	916.89	2,006.60	2,564.15	4,792.73	6,327.69	6,551.40
3	Expenses						
	{a} Cost of materials consumed	216.84	97.15	673.54	432.04	1,592.38	1,734.50
	{b} Purchases of stock-in-trade	-	-	-	-	-	-
	{c} Changes in inventories of finished goods, work in process and stock-in-trade	20.49	95.48	11.90	122.06	305.36	206.24
	{d} Employee benefits expense	195.99	250.69	232.50	669.24	780.08	1,073.43
	{e} Finance Cost	1,309.57	1,309.57	1,309.57	3,928.71	3,901.63	5,187.35
	{f} Depreciation and amortisation expense	145.73	148.01	152.35	444.65	456.97	606.89
	{g} Other expenses	907.99	982.51	783.13	2,763.62	2,312.56	3,234.71
	Total expenses	2,796.61	2,883.41	3,162.99	8,360.32	9,348.98	12,043.13
4	Profit before exceptional items and tax (1+2-3)	(1,879.72)	(876.81)	(598.84)	(3,567.59)	(3,021.29)	(5,491.73)
5	Exceptional items			0.00	-	354.27	354.27
6	Profit Before tax (4-5)	(1,879.72)	(876.81)	(598.84)	(3,567.59)	(3,375.56)	(5,846.00)
7	Tax expense:						
	{a} Current tax expense for current year	-	-	-	-	-	-
	{b} Less : Reversal of Deferred tax liabilities	[93.82]	[137.04]	42.58	[182.61]	[102.54]	(39.92)
		(93.82)	(137.04)	42.58	(182.61)	(102.54)	(39.92)
8	Net Profit for the Period / year (6-7)	(1,785.90)	(739.77)	(641.42)	(3,384.98)	(3,273.02)	(5,806.08)
9	Other Comprehensive Income						
9.A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9.B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income (8+9)	(1,785.90)	(739.77)	(641.42)	(3,384.98)	(3,273.02)	(5,806.08)
10	Paid-up equity share capital (Face value of Rs.10/- Each)	340.41	340.41	340.41	340.41	340.41	340.41
11	Earnings per equity share of Rs.10 Each						
	- Basic (Rs.)	(5.25)	(2.17)	(1.88)	(9.94)	(9.61)	(17.05)
	- Diluted (Rs.)	(5.25)	(2.17)	(1.88)	(9.94)	(9.61)	(17.05)

BARTRONICS INDIA LIMITED

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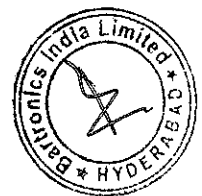
• India • USA • Singapore • UK



	Particulars	3 Months Ended 31 DEC 2017
B	Investor Complaints	
	Pending at the beginning of the Period	NIL
	Received during the Period	NIL
	Disposed during the Period	NIL
	Remaining unresolved at the end of the Period	NIL

The Company has two subsidiaries a) Bartronics Middle East b) Bartronics Asia PTE Ltd. The consolidated figures for the quarter ended 31st Dec 2017 are as follows:

Particulars	Quarter ended 31st DEC 2017	Quarter ended 31st DEC 2016
a) Turn Over (Rs.in lakhs)	1,766.36	2,161.56
b) Net profit/(loss) after tax (Rs.in lakhs)	(1,806.92)	(739.86)
c) Earning per share (Face value of Rs.10)	(5.31)	(2.17)
- Basic and Diluted (in Rs.) (not annualised)	(5.31)	(2.17)



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Notes:

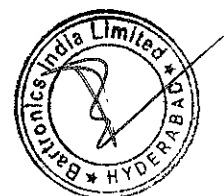
- 1 The statement is as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2 The company had adopted Ind AS notified by MCA w.e.f 01.04.2017 and accordingly the financial results for the Quarter and Nine Months ended 31.12.2017 and for the preceding Quarter and Nine Months ended 31.12.2016 has been prepared in compliance with Ind AS Prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning from 1st April, 2017, the company has adopted first Ind AS with a transition date 1st April, 2016.
- 3 The statement does not include Ind AS compliant results for the immediately preceding Q.E 31.03.2017 and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated. 5th July, 2016.
- 4 The reconciliation of net profit for the Q.E 31.12.2016 reported under previous Ind GAAP to the total comprehensive income as prepared in accordance with Ind AS is given below.

The reconciliation of net profit reported under Indian GAAP for the quarter ended 31st December 2016 with Ind AS is given below.

Rs. In lakhs

Sl.N o	Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
1.	Net Profit as per erstwhile Indian GAAP	(641.42)	(3,273.02)
2.	Adjustments : Fair Value adjustments of Financial Assets Other Adjustments	-	-
3.	Net Profit as per India AS	(641.42)	(3,273.02)
4.	Add : Other Comprehensive income	-	-
5.	Total Other Comprehensive Income as per Ind AS	(641.42)	(3,273.02)

- 5 The activities of the Company relate to only one business segment i.e. business of providing Automatic Identification and Data Capture (AIDC) solutions and there are no other reportable segments under Ind AS 108 "Operating Segments"
- 6 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2018.



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making businesses work



- 7 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in advanced stages of negotiations for arriving at a consensus with the bond holders and is confident of resolving this shortly.
- 8 Forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. Had the Company provided for the same, the loss for the period would have been higher by the said amount.
- 9 Sundry Debtors include export receivables aggregating to Rs.935.80 Crores as at December 31, 2017. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended December 31, 2017. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs. (8.15) crores for the quarter ended December 31, 2017, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 10 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages avilment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.
- As at the quarter ended dated December 31, 2017 - 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
- 11 The number of investor complaints pending at the beginning of the period NIL, received during the Period NIL disposed of during the Period NIL and pending unresolved at the end of the quarter NIL
- 12 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary



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