

21st March, 2018

To,
Manager (CRD)
BSE Limited ✓
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

To,
Manager - Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: 523828

Symbol: MENONBE

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The management would hereby like to clarify and assert that the company has no connection whatsoever with said Mr. Nirav Modi and/or to any other entities connected to him either directly or indirectly except that the resigned Independent Director on the Board of the company, Ms. Nazura Ajaney (**resigned from the directorship of Menon Bearings Ltd., w.e.f. 15th February 2018**) was also an independent director on the Board of M/s. Gitanjali Gems Limited (being one of the entities reportedly connected in the matter).

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the company has received a letter from Ministry of Corporate Affairs, New Delhi, seeking certain information/documents, to be submitted on or before 26th March, 2018 in connection with the Investigation into the affairs of 117 entities belonging directly or indirectly to Sh. Nirav Modi & Others.

The company is submitting all required information to the aforesaid authority.

Kindly take the same in your records.

Thanking you

Yours faithfully

For Menon Bearings Limited



Anup Padmai

Company Secretary & Compliance Officer

Membership No.: A33422

