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Script Code: PNB	Script Code: 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Date: 17.03.2018

Dear Sir

Reg: News Clarification

This has reference to clarification on news item titled "Another scam unearthed at PNB as CBI detect fresh fraud worth Rs. 9 crores". In this connection we submit as under:-

It is not a new fraud. Fraud had already been declared in respect of fraudulent and unauthorized issuance of two LOUs for Rs. 9.10 cr. in the account of M/s Chandari Paper and Allied Products Pvt. Ltd. The fraud had been reported to RBI on 13.02.2018 and simultaneously, on the same day complaint was lodged with CBI which has now been registered on 09.03.2018.

Thanking you

Yours faithfully,

(Balbir Singh) Company Secretary

