

March 19, 2018

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 951430 & 957238	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited
Sub.: Media Release

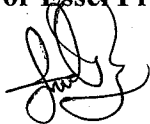
Dear Sirs,

Please find enclosed herewith copy of the Media Release issued by the Company titled Essel Propack launches 'Project Liberty' – big leap towards environmental sustainability.

We request you to kindly take note of the aforesaid and acknowledge receipt.

Thanking You

Yours faithfully,
For Essel Propack Limited



Suresh Savaliya
Head Legal & Company Secretary
Enclosure a/a.



Filed Online



Media Release

Essel Propack launches 'Project Liberty' – big leap towards environmental sustainability

Project will strive the vision of 'Every single tube made by Essel is recyclable'

Mumbai, 19 March 2018: Essel Propack Ltd, an Indian Multi-national company in the business of manufacturing laminated plastic tubes, today announced **Project "Liberty"**, a major step forward in its commitment to improve sustainability.

Project Liberty is a first-of-its-kind and path breaking attempt to recycle multilayer laminates which consists aluminium in the structure, by separating aluminium and polymer into two distinct and reusable streams without the use of chemicals or heat.

In this effort Essel has collaborated with multiple major technical partners across the globe and co-developed a solid-state environmental friendly process to liberate aluminium from the laminate/tubes.

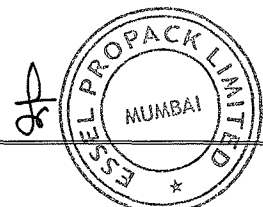
Essel uses two basic structures to make laminated tubes:

- **Plastic Barrier Laminate (PBL)** tubes –made of all plastic layers and are easily recyclable
- **Aluminium Barrier Laminate (ABL)** tubes –made with combination of polymers and has aluminium foil as the barrier layer.

ABL poses challenges in recycling and the company has been working relentlessly over 4 years on developing a solution to separate the polymer and aluminium.

With Project 'Liberty' the polymer fraction can be recovered from ABL tubes and the same can be recycled to various packaging applications. The recovered aluminium metal also shall be reused, making every single tube recyclable.

Speaking on the occasion of the launch, Ashok Goel, CMD, Essel Propack Ltd. said, *"The main objective of launching this project is to establish a traceable and sustainable recycling process. Project 'Liberty', will not only fulfil our vision of 'Every single tube made by Essel is recyclable', but will also help all partners across the value chain in achieving their sustainability goals /commitments to their stake holders."*



The Project has been kicked off and will be implemented in 2 Phases. It shall begin with India where

In Phase-I: The Company will recycle its own tubes and laminate scrap, for which it will equip its units accordingly by Q3 FY 19.

In Phase II: Essel will offer the re-cycling facilities to its Customers & partner with Brand owners to regulate the Post Consumer tubes and offer for recycling.

In subsequent phases, we shall roll out such facilities globally, in a phased manner.

As a responsible company, Essel Propack has always strived hard towards achieving better sustainability. Some of the other notable initiatives are,

- a) **Etain®** – Tubes made with up to 25% Post-Consumer recycled resin content, promoting the use of PCR resins, reducing the demand for virgin raw materials.
- b) **Green Maple Leaf™** PE based recyclable **barrier** tubes with HDPE caps that can be 100% recycled in to C2 HDPE recycle stream. This laminate is one of its kinds globally and has recently been awarded under the “sustainability” category by the American Tube Council.
- c) **Super Titanium™** – Tubes designed with better stiffness to enable reduction in web thickness without compromising on other functional requirement enabling source reduction.

About Essel Propack Ltd: www.esselpropack.com

Essel Propack, part of the USD 4.2 billion Essel Group, with FY17 turnover of over USD 368 million, is the largest specialty packaging global company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 2852 people representing 25 different nationalities, Essel Propack functions through 20 state of the art facilities and in eleven countries, selling circa 7 billion tubes and continuing to grow every year.

Holding Oral Care market share of 36% in volume terms globally, Essel Propack is the world’s largest manufacturer with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, UK, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

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