



No. IFCI/CS/2018-229

## **BSE Limited**

Department of Corporate Services Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001

**CODE: 500106** 

Dear Sir/Madam,

## Subject: Disinvestment of IFCI's stake in NSE - Update

This is in continuation to our Letters dated May 03, 2016, July 04, 2016, December 29, 2016, September 25, 2017 and January 09, 2018 on the captioned subject.

- 2. The Board at its Meeting held on September 25, 2017 had approved the sale of 42,43,370 equity shares comprising of 0.86% of the total equity shares of NSE to one or more interested buyer(s) in part or full. The sale was subject to obtaining prior consent / No-Objection of NSE and any other approval, required as per law.
- 3. In this regard, this is to inform that, IFCI Limited has made partial disinvestment of its stake in NSE to the extent of 0.22% of the total number of equity shares of NSE comprising of 10,75,000 number of equity shares at the rate of Rs. 873.74/- per equity share on March 21, 2018.

This is for your information and record.

Thanking you

For **IFCI Limited** 

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(Rupa Sarkar) Company Secretary



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पंजीकृत कार्यालयः

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