

BSE Limited
Department of Corporate Services
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai – 400 001

CODE: 500106

Dear Sir/Madam,

Subject: Disinvestment of IFCI's stake in NSE - Update

This is in continuation to our Letters dated May 03, 2016, July 04, 2016, December 29, 2016, September 25, 2017 and January 09, 2018 on the captioned subject.

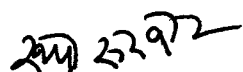
2. The Board at its Meeting held on September 25, 2017 had approved the sale of 42,43,370 equity shares comprising of 0.86% of the total equity shares of NSE to one or more interested buyer(s) in part or full. The sale was subject to obtaining prior consent / No-Objection of NSE and any other approval, required as per law.

3. In this regard, this is to inform that, IFCI Limited has made partial disinvestment of its stake in NSE to the extent of 0.22% of the total number of equity shares of NSE comprising of 10,75,000 number of equity shares at the rate of Rs. 873.74/- per equity share on March 21, 2018.

This is for your information and record.

Thanking you

For **IFCI Limited**



(Rupa Sarkar)
Company Secretary

