



**MALU PAPER
MILLS LTD.**

॥ श्री ॥

“ HEERA PLAZA ” 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: **12-03-2018**

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 1.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Script Code: malupaper

Script Code: 532728

Sub : Extract of Board meeting Dt.12-03-2018

Sir/Madam

Please find enclosed herewith extract of Board Meeting:

1. The Board considered and adopted the unaudited financial results of the company for the quarter ended on 31st December 2017. (Copy enclosed).

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited

Punamchnd Malu
Managing Director
DIN:00301030



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I					(Rs. In Lacs)	
Statement of Un Audited Financial Results for the Quarter and Nine Month ended 31/12/2017								
Sr. No.		Particulars	Quarter Ended			Nine Month Ended		Year to date figures for previous year ended 31/03/2017
			31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	
			Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I		Income from Operations						
II		Net Sales/Income from Operations	7189.71	6755.52	5819.37	20853.47	18384.68	24563.10
III		Other Operating Income	33.46	31.27	31.37	96.53	93.70	280.14
		Total income from Operations (I+II)	7223.17	6786.79	5850.74	20950.01	18478.38	24843.24
IV		Expenses						
a)		Cost of Material Consumed	5005.12	4812.52	3490.44	14424.88	11315.71	15253.40
b)		Changes in inventories of Finished Goods and work in progress	81.58	(22.68)	10.30	(48.13)	(56.13)	(175.63)
c)		Employee benefits expenses	203.24	189.64	198.27	581.59	536.96	743.75
d)		Finance Cost	320.76	335.38	457.97	916.46	1224.74	1490.22
e)		Depreciation and amortisation expenses	119.98	119.53	117.18	359.93	351.54	479.91
f)		Excise Duty	0.00	0.00	185.49	292.74	557.70	789.57
a)		Other Expenses	1442.58	1314.53	1323.73	4319.85	4222.55	5836.35
		Total Expenses	7173.26	6748.92	5783.37	20847.31	18153.07	24417.57
V		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	49.91	37.87	67.38	102.69	325.31	425.67
VI		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII		Profit/(Loss) from ordinary activities before tax (V-VI)	49.91	37.87	67.38	102.69	325.31	425.67
VIII		Tax Expenses						
a)		Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)		Deferred Tax	15.59	11.86	20.85	32.07	100.64	132.50
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	34.32	26.01	46.53	70.62	224.67	293.17
X		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII		Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) for the period (IX+XII)	34.32	26.01	46.53	70.62	224.67	293.17
XIV		Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XV		Total Comprehensive Income for the period (XIII+XIV)	34.32	26.01	46.53	70.62	224.67	293.17
XVI		Earning per Equity Shares (For Continuing operation)						
a)		Basic	0.20	0.15	0.27	0.41	1.32	1.72
b)		Diluted	0.20	0.15	0.27	0.41	1.32	1.72
XVII		Earning per Equity Shares (For Discontinued operation)						
a)		Basic	0.00	0.00	0.00	0.00	0.00	0.00
b)		Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII		Earning per Equity Shares (For Discontinued & Continuing operation)						
a)		Basic	0.20	0.15	0.27	0.41	1.32	1.72
b)		Diluted	0.20	0.15	0.27	0.41	1.32	1.72



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I					(Rs. In Lacs)	
Statement of Un Audited Financial Results for the Quarter and Nine Month ended 31/12/2017								
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year to date figures for previous year ended 31/03/2017	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016		
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
Notes on UFR:								
1	The Unaudited Financial results for the quarter ended on Dec 31, 2017 of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at meeting held on March 12, 2018.							
2	The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 (transition date being April 01,2016) and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has Ind AS compliant financial results for the corresponding quarter ended Dec 31, 2016.							
3	There is a possibility that these Quarterly financial statements may require adjustments before constituting the Final IND AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain IND AS as permitted under IND AS 101.							
4	The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended September 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for September 30, 2016 have not been subject to limited review or Audit. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.							
5	Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended Dec 31, 2016.							
	Sr	Particulars			Fig In Lakhs			
	1	Net Profit as per Indian GAAP			46.53			
	2	Adjustment for Government Grant(IND AS -20)			24.99			
	3	Fair Valuation of Assets and Liabilities (IND AS- 109)			-24.99			
	4	Net Profit as per Ind AS			46.53			
6	The Company operated in one business segment as per Ind AS 108							
7	Revenue from Operations for the Quarter ended September 30,2017 is shown net of Goods and Service Tax(GST).However Revenue from operations for the immediate preceding quarter, corresponding previous year quarter , previous half year and previous financial year is shown inclusive of excise duty.For Comparison purposes ,revenue excluding GST/Excise duty is given below.							
		Particulars	Quarter Ended			Nine Month Ended	Year Ended	
			31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Revenue excluding GST/Excise duty(Rs. in Lacs)	7189.71	6755.52	5633.89	20560.73	17826.98	23773.53
8	Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.							

[Handwritten Signature]

MALU PAPER MILLS LTD.
NAGPUR