

## NUCLEUS SOFTWARE EXPORTS LTD.

CIN: L74899DL1989PLC034594

Corporate Office A-39, Sector-62, Noida, Uttar Pradesh, 201307. India.

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March 21, 2018

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex

Bandra (E) Mumbai-400051.

Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25<sup>th</sup> Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Sub: Intimation under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith copy of Press Release issued by the Company announcing that the latest version of its transaction banking solution called FinnAxia 5.0 and introduces Trade Finance portal.

You are requested to take the above information on record.

Thanking You.

**Yours Sincerely** 

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POCNAM BHASIN)
COMPANY SECRETARY

**Encl: As above** 





**NEWS RELEASE** 

NSE: NUCLEUS, BSE: 531209

## Nucleus Software launches latest version of Transaction Banking Solution; Introduces Trade Finance Portal

- Offers end-to-end digitization for corporate banks
- Improves working capital management for corporate customers
- Streamlines regulatory compliance for Malaysia and India

**New Delhi, India, March 21, 2018:** <u>Nucleus Software</u>, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced the latest version of its transaction banking solution called FinnAxia 5.0 and introduces Trade Finance portal.

According to a recent report, Fortune 500 companies incur more than \$81 billion of unnecessary supply chain and working capital costs each year due to inefficiencies and lack of visibility in trade finance. Digitization has the potential to overhaul trade finance by enabling the convergence of physical financial and document chains, providing complete visibility of the supply chain and automating key processes such as - document evaluations, due-diligence checks and the generation of purchase orders and invoices.

FinnAxia 5.0 includes a newly launched Trade Finance Portal and which would help corporate customers with a single, global view of their trade finance business. This will reduce the risk of fraud and will also enable the bank to make faster and more efficient financing decisions. FinnAxia 5.0 also comes with comprehensive cash management features to ensure working capital optimization for the bank's corporate customers. The solution also allows the corporates to define their own liquidity structures and visualize the prospective outcomes graphically.

With a constant emphasis on ensuring compliance to regulations, the new release of FinnAxia comes with the International Transaction and External Position System (ITEPS) to achieve payments compliance in the Malaysian market and also offers India-based NPCI compliant Direct Debit Mandate capabilities via both physical and electronic forms.

With FinnAxia 5.0, corporate banks can capture new business opportunities, enable working capital management for their corporate customers and ensure compliance with new regulations in the transaction banking space.

**Corporate Office** 

Nucleus Software Exports Ltd. A-39, Sector 62, Noida - 201307



Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

For Nucleus Software Reports Limited

Ompany sectors



Mr. Ravi Pratap Singh, Head - Global Product Management & Executive Director, Nucleus Software said, "As a leader in the financial technology space, Nucleus Software has always focused on product innovation with a passion for perfection and a relentless commitment to deliver best-in-class products to corporate banks globally. This has, in turn, helped our customers respond faster to the changing market dynamics and capture new business opportunities as and when they arrive. The latest release of FinnAxia 5.0, includes a state-of-the-art trade finance portal, which provides corporate customers a 360 degree view of their cash positions and enable them to take faster and more informed decisions".

## **About Nucleus Software:**

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas. Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne<sup>™</sup> 10 time winner World's Best Selling Lending Solution.
- FinnAxia<sup>™</sup>, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.
- PaySe<sup>TM</sup>, the world's first online & offline digital payment solution designed and created with an aim to democratize money.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: <a href="http://www.nucleussoftware.com/safe-harbor">http://www.nucleussoftware.com/safe-harbor</a>.

## **Media Relations:**

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