

MEP IDL/OUT/2017-18/1844
March 27, 2018

Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598237/38 Script Symbol – MEP	Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code - 539126
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Dear Sir/ Madam,

Re: Qualified Institutions Placement of equity shares of face value of ₹10 each ("Equity Shares"), of MEP Infrastructure Developers Limited (the "Company") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Sections 42 of the Companies Act, 2013, as amended, and the rules made thereunder (the "ISSUE")

Commencement of QIP Committee meeting: 9.00 P.M.
Conclusion of QIP Committee meeting: 3.27 P.M.

Please refer to our letter dated 22nd March, 2018 intimating you about the meeting of the QIP Committee of the Board of Directors of the Company ("QIP Committee") to be held on 27th March, 2018, in respect of the Issue.

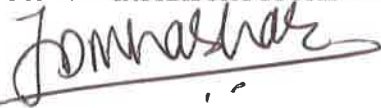
This is to inform you that in respect of the Issue, the QIP Committee has, at its meeting held today i.e. Tuesday, 27th March, 2018, inter alia, approved the following resolutions:

- (i) Pursuant to the receipt of applications from the Eligible QIBs (as defined in the placement document) in accordance with the terms of the Issue, the QIP Committee has declared the closure of the Issue today (i.e. Tuesday, 27th March, 2018);
- (ii) Determined and approved the issue price of Rs. 77.50/- per Equity Share (including a premium of Rs. 67.50/- per Equity Share) upon the closure of the Issue, [which is at a discount of 4.90% per Equity Share, to the Floor Price of Rs. 81.49/- per Equity Share, determined as per the formula prescribed under Regulation 85(1) of the SEBI Regulations], for the Equity Shares to be allotted to Eligible QIBs pursuant to the Issue.
- (iii) Approved and adopted the Placement Document dated 27th March, 2018, in connection with the Issue (the "**Placement Document**"); and
- (iv) Approved the issue of Confirmation of Allocation Note for allocation of 2,08,76,860 Equity Shares to Eligible QIBs.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You.

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351

