

ORIENT BEVERAGES LIMITED

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Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2018: 44

Dated: 20th March, 2018

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001 Ref: Security Code: 507690

Dear Sir/Madam,

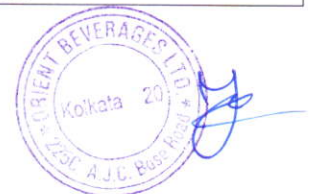
Sub: Acquisition of Equity Shares of Satyanarayan Rice Mill Pvt. Ltd.
Re: Compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is with reference to above, we would like to inform you that the Board of Directors of the Company at their meeting held on 19th March, 2018 has decided to acquire M/s Satyanarayan Rice Mill Pvt. Ltd.(hereinafter referred as "SRMPL") having factory and registered office at Vill- Bhairah, P.O.- Beloon, P.S.- Pandua, Hooghly- 712 156, W.B. SRMPL is in the business of manufacturing of Water Bottling plant. Upon acquisition, SRMPL would be Wholly Owned Subsidiary of this Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are furnished as under:

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.;	SRMPL Paid-up share Capital: Rs. 69,11,000/- (6,91,100 nos. of equity Share of Rs.10/- each) Turnover as on 31.03.2017: Rs.2,76,59,241/-
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition of SRMPL doesn't fall within related party transaction and hence promoter/ promoter group have no interest in the SRMPL.
(c)	Industry to which the entity being acquired belongs;	Packaged Drinking Water.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of business. SRMPL is in the same line of business as that of this Company.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
(f)	Indicative time period for completion of the acquisition	SRMPL will be acquired in about a month or so.

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Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

(g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
(h)	Cost of acquisition or the price at which the shares are acquired	To be decided upon completion of the due diligence of SRMPL.
(i)	Percentage of shareholding/control acquired and/or number of shares acquired	100% shareholding shall be acquired on completion of deal.
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3(three) years turnover, country in which the acquired entity has presence and any other significant information.	<p>SRMPL was incorporated on 31.07.2009 having business of manufacturing of Packaged Drinking Water.</p> <p>The details of turnover of SRMPL in last 3(three) financial years are as under: FY 2014-15: Rs.1,89,35,407/- FY 2015-16: Rs.2,94,90,083/- FY 2016-17: Rs.2,76,59,241/-</p> <p>The factory and registered office are situated at Vill- Bhairah, P.O.- Beloon, P.S.- Pandua, Hooghly- 712 156, W.B.</p>

We will submit disclosure upon finalization of the deal.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.

Jiyut Prasad

Jiyut Prasad
Company Secretary



CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Ref: Security Code: 025050