

VEDL/Sec./SE/17-18/196

March 31, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s),

Sub: Press Release

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Company's Press release in relation to identification of the Company as successful resolution applicant for acquisition of Electrosteel Steels Limited.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,
For Vedanta Limited



Bhumiika Sood

Company Secretary & Compliance Officer

VEDANTA LIMITED

DLF Atria, Phase 2, Jacaranda Marg, DLF City, Gurugram - 122002, Haryana, India | T +91 124 459 3000 | F +91 124 414 5612
www.vedantalimited.com

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East),
Mumbai - 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L13209MH1965PLC291394

31 March 2018

**VEDANTA ISSUED LETTER OF INTENT AS SUCCESSFUL RESOLUTION APPLICANT
FOR ACQUISITION OF ELECTROSTEEL STEELS LIMITED**

Vedanta Limited hereby informs that it has been declared as the successful resolution applicant by the Committee of Creditors for Electrosteel Steels Limited under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 and has received a Letter of Intent (LoI) today informing the Company about the same.

Vedanta Limited has accepted the terms of the LoI. The closure of the transaction will be subject to compliance with applicable regulatory requirements and as per the final terms approved by the National Company Law Tribunal.

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