

March 27, 2018

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Mumbai 400 051

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building, Dalal  
Street, Fort, Mumbai 400 001

Dear Sir/ Madam,

**Sub: Outcome of the Board meeting held today.**

**Appointment of Additional Director and Managing Director:**

The Board at its meeting held today, March 27, 2018 has appointed Mr. Milind Thatte, General Manager Healthcare, [DIN:08092990] as an Additional Director and Managing Director of the Company, in place of Mr. Anand Nambiar, [DIN :02006594] the present MD of the Company. Mr. Thatte's appointment will become effective from April 01, 2018. A brief profile of Mr. Milind Thatte is enclosed herewith. Mr. Milind Thatte is not related to any Directors of the Company.

**Convening of Annual General Meeting and Book Closure:**

The 51<sup>st</sup> Annual General Meeting of the Company will be held on Friday, June 01, 2018.

Further to the intimation about the outcome of the Board Meeting dated February 22, 2018 informing exchange about the recommendation of payment of dividend at the rate of Rs. 15 (Rupees Fifteen only) per equity shares of Rs. 10/- each, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, May 23, 2018 to Friday, June 01, 2018 (both days inclusive) for the purposes of Annual General Meeting and payment of dividend for the year ended December 31, 2017, if approved by members at the above mentioned AGM.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Merck Limited**



**Vikas R. Gupta**  
**General Counsel & Company Secretary**



**Merck Limited**

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## **Milind Thatte**

M.Pharm.Sci., M.B.A.; Age : 48yrs

### **General Manager – Healthcare India Cluster**

Responsible for the Healthcare business of India and Frontier markets (Sri Lanka, Nepal, Bangladesh\*, Maldives). Milind heads the leadership team of Healthcare sector and is the member of the country council of Merck India.

Prior to the current role, Milind had a dual role of Lead Commercial Excellence (CE) APAC Biopharma and Director – CE and BD for Healthcare India. Milind joined Merck as BU Head of General Medicine and successfully managed a team of 365 med. reps and managers and delivered high growth for the BU. Milind has an extensive experience of Sales and Marketing, portfolio development and rebalancing. Milind is a strong proponent of people development and empowerment. He leverages his experience in prescription and consumerization of pharmaceutical and nutrition products.

In a career spanning more than 25 years Milind has worked across functions such as Sales & Marketing, Business Development, Commercial Excellence, Market Research and Formulation R&D with India's top organisations like GSK; Novartis, Sun (former Ranbaxy) and Cipla.

Some of Milind's accomplishments...

- One Healthcare Project Award 2016
- In 2016, Milind and his team executed the India Sales Force digital initiative with apps like Veeva CRM (global) and Mercury CRM (Local), Sales Analytics Dashboard, Performance Management. This covered 1200 Odd sales personnel.
- Country Director's Trophy in 2014 at Merck.
- Twice "Emerging Markets APAC" PRESIDENT'S AWARD in 2009 and 2011 at GSK
- Member of Global Dermatology Strategy Board at GSK.
- Innovation and creativity award in 2004 at Novartis.
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### **Learning, Training & Development**

- Developed strategic marketing and business acumen; sales management expertise, people development and talent management skill through 15 different development programs in various organisations through his career. Strong believer of 70:20:10 principle of adult learning.

### **Professional Memberships and participation**

- (1) Indian Pharmaceutical Association (Life member)
- (2) Bombay Management Association (Life member)

### **Personal...**

- Spouse, Suneela Thatte, works as Vice-President Global Operations, IQVIA (formerly QuintilesIMS) and ex-president Indian Society for Clinical Research.
- Elder son Shreeram, pursuing B.Sc. Business & Management program of London School of Economics, at Mumbai and Actuarial Science.
- Younger son Shreyas, high schooling and pursuing AS level Cambridge program at Mumbai.
- Hobbies: Music (Indian), reading, photography (amateur).