



March 5, 2018

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
# 022 - 2272 3121, 2037, 2041,  
3719, 2039, 2272 2061  
corp.relations@bseindia.com  
**SECURTIY CODE: 532508**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
# 022 -2659 8237, 8238, 8347, 8348  
cmlist@nse.co.in

**SECURITY CODE: JSL**

**Sub: Details of Voting Results at Extraordinary General Meeting of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results of the Extraordinary General Meeting ("EGM") of the Company held on Saturday, March 3, 2018 at it registered office at O.P. Jindal Marg, Hisar-125005, Haryana, along with Scrutinizer's Report, are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,  
For **Jindal Stainless Limited**

  
(Sunil Yadav)  
Company Secretary



Encl: As above

**Jindal Stainless Ltd.**

CIN:L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com



**Details of Voting Result**

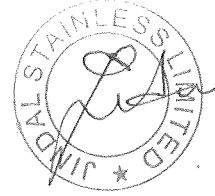
Date of the EGM	Saturday, March 3, 2018
Total number of shareholders on record date / cut-off date i.e. 24.2.2018 for e-voting	48,536
No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> <li>• Promoters and Promoter Group <ul style="list-style-type: none"> <li>- In person</li> <li>- In proxy</li> <li>- Authorized Representative of Body Corporate</li> </ul> </li> <li>• Public <ul style="list-style-type: none"> <li>- In person</li> <li>- In proxy</li> <li>- Authorized Representative of Body Corporate</li> </ul> </li> </ul>	- 10 24  31 1 -
No. of Shareholders attended the meeting through Video Conferencing	Not Arranged

**AGENDA-WISE VOTING RESULTS  
In case of E-voting/Physical Ballot/Poll**

The mode of voting for all resolution was e-voting, physical ballot and poll conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/Special)	Mode of voting: (E-voting / Physical Ballot /Poll)	Remarks
1	Increase in the Authorised Share Capital and alteration in the Capital Clause of the Memorandum of Association of the Company.	Ordinary	E -voting/ Physical Ballot/Poll	The resolution was passed with requisite majority.
2	Authority to raise funds upto an aggregate amount of Rs.1,200 Crore (Rupees One Thousand Two Hundred Crore) by issue of Fresh Securities of the Company.	Special	E -voting/ Physical Ballot/Poll	The resolution was passed with requisite majority.
3	Increase in the aggregate limit for investment into the company by The Foreign Portfolio Investors ("FPIs") to upto 100%	Special	E -voting/ Physical Ballot/Poll	The resolution was passed with requisite majority.

	of the paid-up Equity Share Capital of the Company on a fully diluted basis.			
4	Authority to enhance the approved threshold limits for entering into Material Related Party Contracts /Arrangements / Transactions with Jindal Stainless (Hisar) Limited.	Ordinary	E -voting/ Physical Ballot/Poll	The resolution was passed with requisite majority.



**Jindal Stainless Ltd.**

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## Resolution (1)

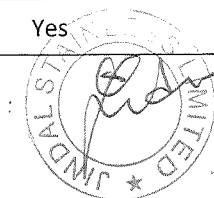
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Increase in the Authorised Share Capital and alteration in the Capital Clause of the Memorandum of Association of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
*Promoter and Promoter Group	E-Voting		282871739	100.0000	282871739	0	100.0000	0.0000	
	Poll	282871739	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		282871739	282871739	100.0000	282871739	0	100.0000	0.0000
Public- Institutions	E-Voting		5336710	4.6532	5279802	56908	98.9337	1.0663	
	Poll	114689814	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		114689814	5336710	4.6532	5279802	56908	98.9337	1.0663
**Public- Non Institutions	E-Voting		5677687	12.6525	5677687	0	100.0000	0.0000	
	Poll	44874187	28848	0.0643	28848	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		44874187	5706535	12.7167	5706535	0	100.0000	0.0000
<b>Total</b>			442435740	293914984	66.4311	293858076	56908	99.9806	0.0194

**Whether resolution is Pass or Not.**

Yes

\* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

\*\* 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



## Resolution (2)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Authority to raise funds upto an aggregate amount of Rs.1,200 Crore (Rupees One Thousand Two Hundred Crore) by issue of Fresh Securities of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
*Promoter and Promoter Group	E-Voting		282871739	100.0000	282871739	0	100.0000	0.0000
	Poll	282871739	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	282871739	282871739	100.0000	282871739	0	100.0000	0.0000
Public-Institutions	E-Voting		5336710	4.6532	293349	5043361	5.4968	94.5032
	Poll	114689814	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	114689814	5336710	4.6532	293349	5043361	5.4968	94.5032
**Public- Non Institutions	E-Voting		5677687	12.6525	5677687	0	100.0000	0.0000
	Poll	44874187	28848	0.0643	28848	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	44874187	5706535	12.7167	5706535	0	100.0000	0.0000
<b>Total</b>		442435740	293914984	66.4311	288871623	5043361	98.2841	1.7159
<b>Whether resolution is Pass or Not.</b>							Yes	

\* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

\*\* 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.

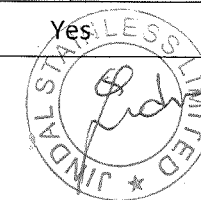


### Resolution (3)

Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Increase in the aggregate limit for investment into the company by The Foreign Portfolio Investors ("FPIs") to upto 100% of the paid-up Equity Share Capital of the Company on a fully diluted basis.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
*Promoter and Promoter Group	E-Voting		282871739	100.0000	282871739	0	100.0000	0.0000	
	Poll	282871739	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		282871739	282871739	100.0000	282871739	0	100.0000	0.0000
Public-Institutions	E-Voting		5336710	4.6532	2283002	3053708	42.7792	57.2208	
	Poll	114689814	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		114689814	5336710	4.6532	2283002	3053708	42.7792	57.2208
**Public- Non Institutions	E-Voting		5677687	12.6525	5677539	148	99.9974	0.0026	
	Poll	44874187	28848	0.0643	28848	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	<b>Total</b>		44874187	5706535	12.7167	5706387	148	99.9974	0.0026
<b>Total</b>			442435740	293914984	66.4311	290861128	3053856	98.9610	1.0390
<b>Whether resolution is Pass or Not.</b>							Yes		

\* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

\*\* 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.

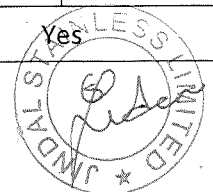


## Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				Yes, Some of the promoter/promoter groups are interested in the resolution. Therefore they did not cast their vote on this resolution.					
Description of resolution considered				Authority to enhance the approved threshold limits for entering into Material Related Party Contracts /Arrangements / Transactions with Jindal Stainless (Hisar) Limited.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
*Promoter and Promoter Group	E-Voting		34279158	12.1183	34279158	0	100.0000	0.0000	
	Poll	282871739	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		282871739	34279158	12.1183	34279158	0	100.0000	0.0000
Public-Institutions	E-Voting		5336710	4.6532	2177474	3159236	40.8018	59.1982	
	Poll	114689814	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		114689814	5336710	4.6532	2177474	3159236	40.8018	59.1982
**Public- Non Institutions	E-Voting		5677687	12.6525	5677687	0	100.0000	0.0000	
	Poll	44874187	28848	0.0643	28848	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		44874187	5706535	12.7167	5706535	0	100.0000	0.0000
<b>Total</b>			442435740	45322403	10.2438	42163167	3159236	93.0294	6.9706
<b>Whether resolution is Pass or Not.</b>							Yes		

\* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

\*\* 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



**Sandeep Garg**

(B.A., L.L.B), Advocate  
Punjab & Haryana High Court

Chamber No. 299  
District Courts, Hisar  
Phone No. 01662-237949  
Mobile No. 98960-12463  
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

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**CONSOLIDATED SCRUTINIZER REPORT**

To,  
The Chairman,  
Extraordinary General Meeting of  
**JINDAL STAINLESS LIMITED**  
(CIN- L26922HR1980PLC010901)  
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

**Sub: Passing of Resolutions through Electronic Voting Facility and Physical Mode conducted at the Extraordinary General Meeting (EGM) of Jindal Stainless Limited (JSL) held on 3<sup>rd</sup> March, 2018.**

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by the Board of Directors of M/s Jindal Stainless Limited ("the Company") at its meeting held on 31<sup>st</sup> January, 2018, pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, to conduct the e-voting process and to scrutinize the voting cast through Ballot/polling paper in respect of the resolutions passed at the EGM of the Company on 3<sup>rd</sup> March, 2018.

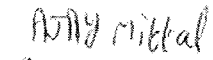
The Company availed the e-voting facility of Central Depository Services (India) Limited ("CDSL") for extending the facility of remote e-voting to the Shareholders of the Company from 28<sup>th</sup> February, 2018 at 9.00 a.m. to 2<sup>nd</sup> March, 2018 at 5.00 p.m. The CDSL e-voting platform was then blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 3<sup>rd</sup> March, 2018 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

**Witness:**

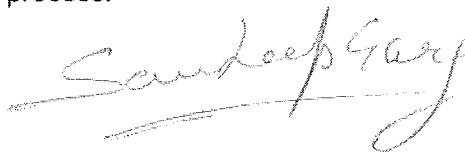
**Signature:**

**Name:**

  
(GAURAV AGARWAL)

  
(AJAY MITTAL)

At the EGM of the Company held on 3<sup>rd</sup> March, 2018, the Chairman of the Company had suo motto called for a poll to facilitate the members present in the meeting who could not exercise e-voting facility, to record their votes through the poll process.





**Sandeep Garg**

(B.A., L.L.B), Advocate  
Punjab & Haryana High Court

Chamber No. 299  
District Courts, Hisar  
Phone No. 01662-237949  
Mobile No. 98960-12463  
PAN: ADRPG2406N

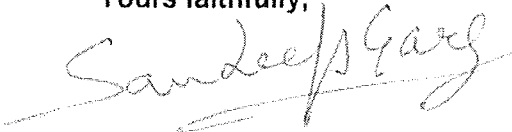
Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

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I submit my Report as **Annexure-A** on the result of the voting through electronic means and physical mode in respect of the said Resolutions:

Thanking You.

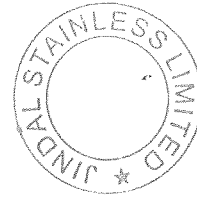
Yours faithfully,



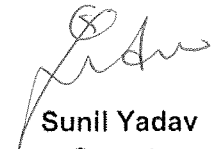
**Sandeep Garg**  
Advocate

Place: Hisar

Date: March 5, 2018



Signed by



Sunil Yadav  
Company Secretary

**Item No. 1-** Increase in the Authorised Share Capital and alteration in the Capital Clause of the Memorandum of Association of the Company.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	106	29,38,29,228	99.9708	4	56,908	0.0194	-	-
Physical Ballot	31	28,848	0.0098	-	-	-	-	-
<b>Total</b>	<b>137</b>	<b>29,38,58,076</b>	<b>99.9806</b>	<b>4</b>	<b>56,908</b>	<b>0.0194</b>	<b>-</b>	<b>-</b>

\* There are shareholders, who have multiple folios or demat accounts.

**Item No.2-** Authority to raise funds upto an aggregate amount of Rs.1,200 Crore (Rupees One Thousand Two Hundred Crore) by issue of Fresh Securities of the Company.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	80	28,88,42,775	98.2743	30	5043361	1.7159	-	-
Physical Ballot	31	28,848	0.0098	0	0	-	-	-
<b>Total</b>	<b>111</b>	<b>28,88,71,623</b>	<b>98.2841</b>	<b>30</b>	<b>5043361</b>	<b>1.7159</b>	<b>-</b>	<b>-</b>

\* There are shareholders, who have multiple folios or demat accounts.

**Item No.3-** Increase in the aggregate limit for investment into the company by The Foreign Portfolio Investors ("FPIs") to upto 100% of the paid-up Equity Share Capital of the Company on a fully diluted basis.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	107	29,08,32,280	98.9512	3	3053856	1.0390	-	-
Physical Ballot	31	28,848	0.0098	-	-	-	-	-
<b>Total</b>	<b>138</b>	<b>29,08,61,128</b>	<b>98.9610</b>	<b>3</b>	<b>3053856</b>	<b>1.0390</b>	<b>-</b>	<b>-</b>

\* There are shareholders, who have multiple folios or demat accounts.

*Sandeep Garg*

**Item No.4-** Authority to enhance the approved threshold limits for entering into Material Related Party Contracts /Arrangements / Transactions with Jindal Stainless (Hisar) Limited.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
E-Voting	85	4,21,34,319	92.9658	5	3159236	6.9706	20	248592581
Physical Ballot	31	28,848	0.0637	0	-	-	-	-
<b>Total</b>	<b>116</b>	<b>4,21,63,167</b>	<b>93.0294</b>	<b>5</b>	<b>3159236</b>	<b>6.9706</b>	<b>20</b>	<b>248592581</b>

\* There are shareholders, who have multiple folios or demat accounts.

