

**STEELCAST LIMITED**REGD. OFFICE & WORKS RUVAPARI ROAD
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CIN L27310GJ1972PLC002033

AC/2079

By Listing Centre

March 30, 2018

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub : Intimation regarding ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Ref : Scrip Code : 513517**

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, credit ratings received from CARE Ratings Limited for bank facilities availed by Steelcast Limited is as below:

Facilities	Amount (Rs. Crore)	Ratings	Rating Action
Long-term Facilities	10.79 (reduced from Rs. 21.26 Crore)	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB-; Positive (Triple B Minus; Outlook: Positive)
Short-term Bank Facilities	6.00	CARE A3+ (A Three Plus)	Revised from CARE A3 (A Three)
Long-term/ Short-term Bank Facilities	59.65	CARE BBB; Stable/ CARE A3+ (Triple B; Outlook: Stable/ A Three Plus)	Revised from CARE BBB-; Positive/ CARE A3 (Triple B Minus; Outlook: Positive/ A Three)
Total	76.44 (Rupees Seventy Six crore and Forty Four lakh only)		

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,
For **STEELCAST LIMITED**
Vishal Sondagar
COMPANY SECRETARY