

21st April 2018

<p>BSE Limited The Corporate Department P.J. Towers, Dalal Street, Mumbai - 400001</p>	<p>Relationship</p>	<p>Listing Department CSE Limited 7, Lyons Range Kolkata- 700001</p>
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing obligation & Disclosure Requirement) Regulations 2015 ("LODR Regulations")

Ref: Aspira Pathlab & Diagnostics Limited (Formerly known as Utkal Soap Products Limited)

Pursuant to Regulation 30 and any other applicable provisions of SEBI LODR Regulations, please note that the Board of Directors of the Aspira Pathlab & Diagnostics Limited ("**Company**") at its meeting held today, 21st April 2018, has, subject to approval of shareholders of the Company in general meeting, approved the following:

1. Increase of the authorized share capital of the Company from Rs. 10 Crores (comprising of equity share capital of Rs. 10 Crores) to Rs. 35 Crores (Comprising of equity share capital of Rs. 20 Crore and Preference share capital of Rs. 15 Crores and consequent amendment to the capital clause the Memorandum of Association ("**MOA**") and Article of Associations ("**AOA**") of the Company.
2. To issue upto 30,00,000 equity shares of face value of Rs. 10/-each at issue price of Rs. 17 per equity shares (including a premium of Rs. 7 per equity shares) to Promoter & Strategic investor not forming part of promoter group on a preferential basis for an aggregate consideration of upto Rs. 5,10,00,000 (Five Crores Ten Lakhs). The issue price of Rs. Rs. 17 per equity shares has been determined in accordance with Chapter VII of the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.



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3. Issue up to 15 Crores (Fifteen Crores), 9% Non-Cumulative, Non-Participating, Non - Convertible redeemable Preference shares to Yashraj Biotechnology Limited for conversion of Loan, in one or more tranches.
4. The Board has also approved convening of an extraordinary general meeting of the Company on Thursday, 24th May, 2018 inter alia, to approve the issue of equity shares to the Promoter & Strategic investor not forming part of promoter group on a preferential basis, to alter MOA and AOA and to approve the issue of Preference Shares. Accordingly relevant date for determination of the price of the equity shares is 24th April, 2018.
5. To constitute Operation Committee of Board of Directors of the Company to take all actions and do all such deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient for giving effects to above transactions.

The Meeting of the Board of Directors of the Company commenced at 3 PM and concluded at 6 PM.

The above is for your information and dissemination to the members.

For **ASPIRA PATHLAB & DIAGNOSTIC LIMITED**

(Formerly known as Utkal Soap Products Ltd)

M. Mav

Mamta Mav
Company Secretary

