

# KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,  
Near W. E. Highway, Malad (East), Mumbai - 400 097.  
Ph. No. 022-28881720. Email: kenfsl@rediffmail.com. Website: ken-fin.com  
(CIN- L65990MH1994PLC078898)

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Date: 27<sup>th</sup> March, 2018

To,  
BSE Limited  
Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai - 400 001.

Script Code: 530547

Ref: Discrepancies in the Financial Results of the Company for the quarter and year ended  
31st March, 2017.

Sub: Revised Financial Results for the quarter and year ended 31st March, 2017.

Dear Sir / Madam,

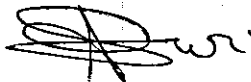
With reference to the above, we hereby submit the following documents:

1. Revised audited quarterly financial results of the Company for the quarter and year ended 31st March, 2017 as per Schedule III of the Companies Act, 2013;
2. Auditors Report on the financial results for the quarter and year ended 31st March, 2017;
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For Ken Financial Services Limited



Akash Swami  
DIN: 06938405  
Director

# KEN FINANCIAL SERVICES LIMITED

REGD. OFFICE : 101, Shah Arcade-1, A Wing, Shah Arcade SRA CHS Ltd, Rani Sati Marg, Malad East, Mumbai - 400 097.

CIN : L65990MH1994PLC078898, E-MAIL : kenfst@rediffmail.com, WEBSITE : www.ken-fin.com, PH. NO. : 022-2205456.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Income from Operation					
	a) Net Sales / Income from Operation (Net of Excise Duty)	21.30	(8.10)	(24.77)	30.99	15.75
	b) Other Operating Income	0.17	0.00	0.00	0.17	0.00
	<b>Total Income from Operation</b>	<b>21.48</b>	<b>(8.10)</b>	<b>(24.77)</b>	<b>31.16</b>	<b>15.75</b>
2	Expenses					
	a) Employee Benefit Expenses	1.65	1.65	1.65	6.60	6.58
	b) Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.04	0.04
	c) Other expenditure ( Any item exceeding 10% of the total expenditure to be shown seperately).	15.93	0.16	1.14	24.43	5.17
	<b>Total Expenses</b>	<b>17.59</b>	<b>1.82</b>	<b>2.80</b>	<b>31.07</b>	<b>11.79</b>
3	Profit / (Loss) from Operations before Tax and exceptional items	3.88	(9.92)	(27.57)	0.09	3.96
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax	3.88	(9.92)	(27.57)	0.09	3.96
6	Tax Expenses	(0.24)	(1.90)	(8.53)	(0.24)	1.22
7	Profit after Tax (3-4)	4.12	(8.03)	(19.04)	0.33	2.74
8	Paid-up equity share Capital (Face Value of the share Rs. 10/- each)	300.01	300.01	300.01	300.01	300.01
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	56.79
10	Earning Per Share (Not Annualised)					
	a) Basic and diluted (Rs.)	0.14	(0.27)	(0.63)	0.01	0.09

### Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	2,958,200	2,958,200	2,958,200	2,958,200	2,958,200
	- Percentage of Shareholding	98.60	98.60	98.60	98.60	98.60
2	Promoter and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the company)	-	-	-	-	-
b)	Non - Encumbered					
	- Number of Shares	41,900	41,900	41,900	41,900	41,900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the company)	1.40	1.40	1.40	1.40	1.40

#### Notes:

- 1 The above Financial result were review by the audit committee thereafter approved and record by the Board of Directors at their meeting held on 30th May,
- 2 The above financial result has been audited by the statutory auditors of the company.
- 3 The company has not received any shareholder / investors complaints during the quarter ended 31st March, 2017.
- 4 Figures for the previous year/period have been regrouped when necessary.

For and on behalf of Board



(Akash Swami)  
(DIN 06938405)

Director

Place: Mumbai  
Date : 30/05/2017

**KEN FINANCIAL SERVICES LIMITED**

REGD. OFFICE : 101, Shah Arcade-1, A Wing, Shah Arcade SRA CHS Ltd, Rani Sati Marg, Malad East, Mumbai - 400 097.  
CIN : L65990MH1994PLC07S89S, E-MAIL : kenfsl@rediffmail.com, WEBSITE : www.ken-fsl.com, PH. NO. : 022-22055456.

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017**

( Rs. In Lakhs )

Sr. No.	PARTICULARS	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
a)	Equity Share Capital	300.01	300.01
b)	Reserves & Surplus	56.79	56.46
	<b>Sub Total - Shareholders' Fund</b>	<b>356.80</b>	<b>356.47</b>
2	Non-Current Liabilities		
a)	Long-term borrowings	952.90	735.50
b)	Deferred Tax Liabilities (Net)	0.00	0.21
	<b>Sub Total - Non-Current Liabilities</b>	<b>952.90</b>	<b>735.71</b>
3	Current Liabilities		
a)	Short Term Borrowings	0.00	3.40
b)	Trade Payables	10.78	10.57
c)	Other Current Liabilities	1.13	26.47
d)	Short-term provisions	3.17	0.00
	<b>Sub Total - Current Liabilities</b>	<b>15.08</b>	<b>40.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,324.78</b>	<b>1,132.62</b>
<b>B</b>	<b>ASSETS</b>		
1	Non Current Assets		
a)	Fixed Assets		
	Tangible Assets	2.16	2.20
b)	Long Term Loans & Advances	1,279.02	1,044.19
c)	Deferred tax assets (Net)	0.65	0.00
	<b>Sub Total - Non Current Assets</b>	<b>1,281.83</b>	<b>1,046.39</b>
2	Current Assets		
a)	Inventories	3.29	47.10
b)	Trade Receivable	18.41	38.68
c)	Cash and Cash Equivalents	21.20	0.44
d)	Short Term Loans & Advances	0.05	0.01
	<b>Sub Total - Current Assets</b>	<b>42.95</b>	<b>86.23</b>
	<b>TOTAL - ASSETS</b>	<b>1,324.78</b>	<b>1,132.62</b>

For and on behalf of Board



*(Signature)*

(Akash Swami)

(DIN 06938405)

Director

Place : Mumbai  
Date : 30/05/2017

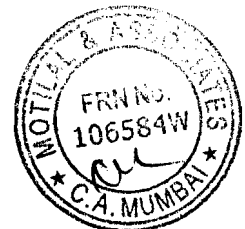


**Auditor's Report on Annual Financial Statements of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015**

To,

**Board of Director of  
KEN FINANCIAL SERVICES LIMITED**

1. We have audited the accompanying Financial Statements of **KEN FINANCIAL SERVICES LIMITED** ('the Company'), for Quarter and year ended on March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
2. The Financial Results for the quarter ended March 31, 2017 have been prepared on the basis of interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Interim financial statements for the nine month period ended December 31, 2016 and the Audited financial statements for the year ended March 31, 2016 have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued there under, and other accounting principles generally accepted in India.
3. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

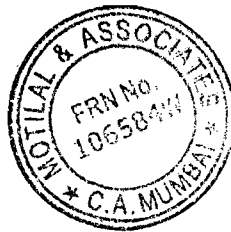


5. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results for the quarter and year ended March 31, 2017:
- are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on March 31, 2017.
6. The Statement includes the results for the Quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject limited review by us.

**For MOTILAL & ASSOCIATES**  
*Chartered Accountants*  
FRN: 106584W



**(Motilal Jain)**  
**Partner**  
M. No. 036811



**Place : Mumbai**  
**Date : 30/05/2017**

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Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com  
(CIN- L65990MH1994PLC078898)

Date: 30<sup>th</sup> May, 2017

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai - 400 001.

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script Code: 530547

I, Sumit Gupta (holding DIN 06938413), Director of Ken Financial Services Limited (CIN: L65990MH1994PLC078898) having its Registered Office at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 hereby declare that, the Statutory Auditors of the Company, M/s. Motilal & Associates, Chartered Accountants, Mumbai (Registration No. 106584W) have issued an Audit Report with unmodified / unqualified opinion on standalone audited financial results for the quarter and year ended on March 31, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

For Ken Financial Services Limited



Akash Swami  
DIN: 06938405  
Director

