

30th April, 2018

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

Ref: BSE Scrip Code 531147; NSE Scrip Code ALICON
Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors in its meeting held today, 30th April, 2018, has recommended a final dividend of Rs. 4.25 (85%) per Equity Share of Rs. 5/- each for the financial year 2017-18.

The Board had declared the interim dividend of Rs. 2 (40%) per Equity Share of Rs. 5/- each in the board meeting held on 31st January, 2018.

The total dividend for financial year 2017-18 comes to 6.25 (125%) per Equity Shares of Rs. 5/- each.

The meeting had commenced at 12.00 Noon and Concluded at 4.15 P.M

Thanking You,

For Alicon Castalloy Ltd

A handwritten signature in blue ink, appearing to read 'hampal', is written over a blue horizontal line.

Authorised Signatory