

From,  
**Indira Devi Patodia,**  
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Mumbai- 400 026  
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Mobile No.: 9323257113

**Date:** 02.04.2018

To,  
**BSE Limited,**  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Re: Change in shareholding of equity shares and voting rights of the Promoters/ Promoter Group of Prime Urban Development India Limited.**

With reference to the above, please find enclosed herewith the details of change in shareholding of the Promoter Group of M/s. Prime Urban Development India Limited in the prescribed format attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,

*Indira Devi Patodia*

**Indira Devi Patodia**

**[On behalf of Self, Seller and others forming part of the Promoter Group]**

Cc:

To,

**M/s. Prime Urban Development India Limited,**

110, Avnashi Road,  
Gandhi Nagar Post,  
Tirupur-641603

**Encl: a/a**



*Recd  
Kishor  
2/4/18*

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|   |  |  |  |
|---|--|--|--|
| 1. Name of the Target Company (TC)  | Prime Urban Development India Limited ("PUDIL")  |  |  |
| 2. Name of the Acquirer(s)/ Sellers alongwith Person Acting in Concerts [PACs]:   | <p><b>A. Direct change in shareholding of equity shares/voting rights of PUDIL:</b></p> <p><b>(i) Acquirer:</b></p> <p>- Indira Devi Patodia</p> <p><b>(ii) Seller:</b></p> <p>- Purusottam Das Patodia</p> <p><b>Person Acting in Concert ["PACs"] forming part of the Promoter Group of PUDIL:</b></p> <p>1. Anuj Patodia</p> <p>2. Manoj Kumar Patodia</p> <p>3. Nandita Patodia</p> <p>4. Meenal Patodia</p> <p>5. Anjana Syntex Company Ltd. ["ASCL"]</p> <p>6. PAT Credit Ltd. ["PAT"]</p> <p>7. Classic Yarn Processors Ltd. ["CYPL"]</p> <p>8. Purusottam Das Patodia HUF</p> <p>There will be no direct change in the shareholding and voting rights of PACs in PUDIL.</p> <p><b>B. Indirect reshuffling of voting rights in PUDIL as detailed in Annexure I, not resulting in direct acquisition of shares in PUDIL:</b></p> <p>1. Indira Devi Patodia- Acquirer</p> <p>2. Purusottamdas Patodia- Seller</p> |  |  |
| 3. Whether the Acquirers & Sellers belong to Promoter/Promoter group?   | Yes  |  |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited  |  |  |
| 5. Details of the acquisition/disposal of shares/ voting rights/ holding of the Sellers and PAC   | <b>Number</b>  | <b>% w.r.t. total share/ Voting capital w.e.applicable (*)</b> | <b>% w.r.t. total diluted share/ voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of:</b>   |  |  |  |
| a) Shares carrying voting rights  | <b>Acquirer:</b><br>239650   | 0.90   | 0.90   |
|   | <b>Seller:</b><br>2058020  | 7.72   | 7.72   |
|   | <b>PACs:</b><br>16628594   | 62.41  | 62.41  |
| b) Shares in nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)  | Nil  | Nil  | Nil  |
| c) Voting rights (VR) otherwise than by equity shares   | Annexure I   | Annexure I   | Annexure I   |
| d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category) | Nil  | Nil  | Nil  |
| <b>Total (a+b+c+d)</b>  | <b>18926264</b>  | <b>71.03</b>   | <b>71.03</b>   |

Indira Devi Patodia

|   |   |              |              |
|---|---|--------------|--------------|
| <b>Details of acquisition and sale:</b>   |   |              |              |
| a) Shares carrying voting rights acquired/ sold   | <b>Acquirer:</b><br>760000  | 2.85         | 2.85         |
|   | <b>Seller:</b><br>(760000)  | (2.85)       | (2.85)       |
|   | <b>PACs:</b><br>Nil   | Nil          | Nil          |
| b)VRs acquired/ sold otherwise than by equity shares  | Annexure I  | Annexure I   | Annexure I   |
| c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                          | Nil   | Nil          | Nil          |
| d)Shares encumbered/ invoked/ released by the Sellers (pledge/ lien/ non-disposal undertaking/ others)  | Nil   | Nil          | Nil          |
| <b>Total (a+b+c+d)</b>  | <b>Nil</b>  | <b>0.00</b>  | <b>0.00</b>  |
| <b>After the acquisition &amp; sale holding of:</b>   |   |              |              |
| a) Shares carrying voting rights  | <b>Acquirer:</b><br>999650  | 3.75         | 3.75         |
|   | <b>Seller:</b><br>1298020   | 4.87         | 4.87         |
|   | <b>PACs:</b><br>16628594  | 62.41        | 62.41        |
| b) Shares encumbered with the Sellers   | Nil   | Nil          | Nil          |
| c) VRs otherwise than by equity shares  | Annexure I  | Annexure I   | Annexure I   |
| d) Warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale | Nil   | Nil          | Nil          |
| <b>Total (a+b+c+d)</b>  | <b>18926264</b>   | <b>71.03</b> | <b>71.03</b> |
| Mode of acquisition/ sale and change in shareholding (e.g. <del>open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)</del>                       | <p>Direct acquisition of 760000 equity shares (2.85%) of PUDIL by Mrs. Indira Devi Patodia, i.e., one of the constituent of the Promoter Group of PUDIL, from Mr. Purusottam Das Patodia, i.e. one of the constituents of the Promoter Group of PUDIL through inter-se amongst themselves. Both the aforementioned Acquirer and Seller are immediate relatives i.e., husband and wife.</p> <p>Acquisition of indirect voting rights of 11.12% in PUDIL by Mrs. Indira Devi Patodia due to acquisition of equity shares of ASCL, PAT and CYPL from Mr. Purusottam Das Patodia, the existing shareholder of ASCL, PAT &amp; CYPL, all forming part of the Promoter Group of PUDIL. Further, the aforesaid transactions have also resulted into cessation of indirect voting rights of PUDIL held by Mr. Purusottam Das Patodia constituting 11.12% due to cessation of his shareholding in all three companies, i.e., ASCL, PAT and CYPL. Further, there will</p> |              |              |

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|  |   |
|--|---|
|  | be no change in control in all three companies, i.e., ASCL, PAT and CYPL. |
| Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 29.03.2018  |
| Equity share capital / total voting capital of the TC before the said acquisition and sale                                 | Rs. 5,32,87,200/- constituting 2,66,43,600 equity shares of Rs. 2/- each  |
| Equity share capital/ total voting capital of the TC after the said acquisition and sale                                   | Rs. 5,32,87,200/- constituting 2,66,43,600 equity shares of Rs. 2/- each  |
| Total diluted share/voting capital of the TC after the said acquisition and sale   | Rs. 5,32,87,200/- constituting 2,66,43,600 equity shares of Rs. 2/- each  |

Note:

- (i) NA: Not Applicable
- (ii) (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (iii) (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Indira Devi Patodia*

**Indira Devi Patodia**

**[On behalf of Self, Seller and others forming part of the Promoter Group]**

Place: Mumbai

Date: 02.04.2018

## ANNEXURE I

## A Direct Inter-se transfer of equity shares amongst the existing shareholders of M/s. Prime Urban Development India Ltd. ("PUDIL"):

| Name of the Parties:   | No. Of Shares held prior to acquisition/ sale in PUDIL | % Of Shares held prior to acquisition/ sale in PUDIL | No. Of Shares acquired/ (disposed) in PUDIL | % Of Shares acquired/ (disposed) of PUDIL | No. Of Shares held post acquisition/ sale in PUDIL | % Of Shares held post acquisition/ (sale) in PUDIL | %resulting in change in indirect voting rights in PUDIL |
|--|--|--|---|---|--|--|---|
|  | A  | B  | C   | D   | E  | F  | G   |
| <b>Acquirer:</b>   |  |  |   |   |  |  |   |
| 1 Indira Devi Patodia  | 239650   | 0.90%  | 760000                                      | 2.85%                                     | 999650   | 3.75%  | 2.85%   |
| <b>Seller:</b>   |  |  |   |   |  |  |   |
| 1 Purushottam Das Patodia  | 2058020  | 7.72%  | -760000                                     | -2.85%                                    | 1298020  | 4.87%  | -2.85%  |
| Person Acting in Concerts (held by family members, relatives and associates- forming part of Promoter Group) | 16628594   | 62.41%   | NIL   | 0.00%                                     | 16628594   | 62.41%   | 0.00%   |
| Public Shareholders  | 7717336  | 28.97%   | NIL   | 0.00%                                     | 7717336  | 28.97%   | 0.00%   |
| <b>Total</b>   | <b>26643600</b>  | <b>100.00%</b>                                       | <b>NIL</b>                                  | <b>NIL</b>                                | <b>26,643,600</b>                                  | <b>100.00%</b>                                     | <b>NIL</b>  |

## B Re-shuffling of the shareholding amongst the existing shareholders of M/s. Anjana Syntex Company Ltd. (entity presently forming part of the Promoter Group of PUDIL):

| Name of the Parties:                                      | No. Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd. | % Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd. | No. Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd. | % Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd. | No. Of Shares held post to acquisition/ sale in Anjana Syntex Company Ltd. | % Of Shares held post to acquisition/ sale in Anjana Syntex Company Ltd. | %resulting in change in indirect voting rights in PUDIL [VII=IV*21.25%] |
|---|---|---|--|--|--|--|---|
|   | I   | II  | III  | IV   | V  | VI   | VII   |
| <b>Acquirer:</b>  |   |   |  |  |  |  |   |
| 1 Indira Devi Patodia                                     | 110100  | 10.01%  | 278621   | 25.34%   | 388721   | 35.35%   | 5.38%   |
| <b>Seller:</b>  |   |   |  |  |  |  |   |
| 1 Purushottam Das Patodia                                 | 358621  | 32.61%  | -278621  | -25.34%  | 80000  | 7.28%  | -5.38%  |
| Others (held by family members, relatives and associates) | 630920  | 57.38%  | NIL  | NIL  | 630920   | 57.38%   |   |
| <b>Total</b>  | <b>1099641</b>  | <b>100.00%</b>  | <b>NIL</b>   | <b>NIL</b>   | <b>1099641</b>   | <b>100.00%</b>   | <b>NIL</b>  |

## C Re-shuffling of the shareholding amongst the existing shareholders of M/s. PAT Credit Ltd. (entity presently forming part of the Promoter Group of PUDIL):

| Name of the Parties:                                      | No. Of Shares held prior to acquisition/ sale in PAT Credit Ltd. | % Of Shares held prior to acquisition/ sale in PAT Credit Ltd. | No. Of Shares acquired/ (disposed) of PAT Credit Ltd. | % Of Shares acquired/ (disposed) of PAT Credit Ltd. | No. Of Shares held post acquisition/ sale in PAT Credit Ltd. | % Of Shares held post acquisition/ (sale) in PAT Credit Ltd. | %resulting in change in indirect voting rights in PUDIL [G=D*22.56%] |
|---|--|--|---|---|--|--|--|
|   | A  | B  | C   | D   | E  | F  | G  |
| <b>Acquirer:</b>  |  |  |   |   |  |  |  |
| 1 Indira Devi Patodia                                     | 81783  | 11.13%   | 178211  | 24.26%  | 259994   | 35.39%   | 5.47%  |
| <b>Seller:</b>  |  |  |   |   |  |  |  |
| 1 Purushottam Das Patodia                                 | 178331   | 24.28%   | -178211   | -24.26%   | 120  | 0.02%  | -5.47%   |
| Others (held by family members, relatives and associates) | 474505   | 64.59%   | NIL   | NIL   | 474505   | 64.59%   |  |
| <b>Total</b>  | <b>734619</b>  | <b>100.00%</b>   | <b>NIL</b>  | <b>NIL</b>  | <b>734619</b>  | <b>100.00%</b>   | <b>NIL</b>   |

## D Re-shuffling of the shareholding amongst the existing shareholders of M/s. Classic Yarn Processors Ltd. (entity presently forming part of the Promoter Group of PUDIL):

| Name of the Parties:                                      | No. Of Shares held prior to acquisition/ sale in CYPL | % Of Shares held prior to acquisition/ sale in CYPL | No. Of Shares acquired/ (disposed) of CYPL | % Of Shares acquired/ (disposed) of CYPL | No. Of Shares held post acquisition/ sale in CYPL | % Of Shares held post acquisition/ (sale) in CYPL | %resulting in change in indirect voting rights in PUDIL [G=D*1.31%] |
|---|---|---|--|--|---|---|---|
|   | A   | B   | C  | D  | E   | F   | G   |
| <b>Acquirer:</b>  |   |   |  |  |   |   |   |
| 1 Indira Devi Patodia                                     | 10  | 0.12%   | 1700                                       | 19.93%                                   | 1710  | 20.05%  | 0.26%   |
| <b>Seller:</b>  |   |   |  |  |   |   |   |
| 1 Purushottam Das Patodia                                 | 1765  | 20.69%  | -1700                                      | -19.93%                                  | 65  | 0.76%   | -0.26%  |
| Others (held by family members, relatives and associates) | 6755  | 79.19%  | NIL  | NIL                                      | 6755  | 79.19%  |   |
| <b>Total</b>  | <b>8530</b>   | <b>100.00%</b>                                      | <b>NIL</b>                                 | <b>NIL</b>                               | <b>8,465</b>                                      | <b>99.24%</b>                                     | <b>NIL</b>  |

Indira Devi Patodia