

Magma Fincorp Limited  
Regd. Office  
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CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



5 April 2018

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Symbol: MAGMA

**BSE Limited**  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 524000

**Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Magma Fincorp Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP" or "Issue")**

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company, at its meeting held on 9 November 2017 and the special resolution passed by the shareholders of the Company by way of postal ballot on 22 December 2017, the Committee of Directors of the Company today, i.e., 5 April, 2018 has, inter alia passed the following resolutions:

- a. Authorising the opening of the QIP on 5 April, 2018.
- b. Approving the preliminary placement document dated 5 April, 2018 in connection with the QIP; and
- c. Approval of the floor price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is 5 April, 2018 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 154.47 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

We have filed the Preliminary Placement Document dated 5 April 2018 in relation to the QIP, with your office on 5 April 2018.

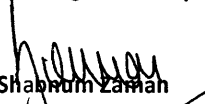
We wish to inform you that a meeting of Committee of directors of the Company is scheduled to be held on or after (post 2 clear working days)[i.e 10 April, 2018], inter alia consider and approve the Issue Price including a discount, if any, as permitted under SEBI ICDR regulations for the Equity shares to be allotted to qualified institutional buyers pursuant to the QIP.

The Committee Meeting commenced at 5:45 P.M. and concluded at 6:15 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

**Yours Faithfully,  
For Magma Fincorp Limited**

  
Shabnum Zaman  
Company Secretary  
ACS: 13918