



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/2018-19/

Date 02.04.2018

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release

Stock Code: NSE – MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**MOIL achieves highest ever turnover of more than Rs. 1300 Crore**”, being issued to the press.

This is for your kind information.

Thanking you,

Yours faithfully,

For **MOIL Limited**

(Neeraj Dutt Pandey)
Company Secretary

Enc: as above.

PRESS RELEASE

MOIL achieves highest ever turnover of more than Rs.1,300 crores

MOIL Limited, a Miniratna Schedule 'A' CPSE under the administrative control of Ministry of Steel, has achieved the highest-ever turnover of more than Rs.1,300 crores (unaudited & provisional) during financial year 2017-18, registering a growth of more than 31% over previous year's turnover of Rs.990 crores.

The company has produced about 1.2 million tonnes of Manganese ore which is the highest ever production in last 10 years. It has recorded the highest ever production as well as sales of non-fines manganese ore during financial year 2017-18.

In order to achieve the production target of 2 million tonnes by 2021 and 2.5 million tonnes by 2025, MOIL has taken up various mine development and expansion projects which include setting up of high speed shaft at Balaghat and Gumgaon Mines with total investment of about Rs.460 cores. With a view to diversify its activities, MOIL's Board has recently approved projects for setting up of ferro alloy plant of total 75,000 MT capacity at Balaghat and Gumgaon Mines with total investment of about Rs.419 crores.

To promote renewable energy and to save the energy cost, the company is in the process of setting up 10.5 MW solar power project at its mine located in the State of Madhya Pradesh and Maharashtra. In addition to this, the company's Board has also approved setting up of solar power project of 20 MW capacity at District Rajgarh in Madhya Pradesh State with total investment of about Rs.110 crores.
