



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmehrerhomji@rallis.co.in

Mrs P S Meherhomji
Company Secretary

26th April, 2018

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Fax No. 2272 2039/ 2272 2041

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No. 2659 8237/ 2659 8238

Dear Sir,

Please find enclosed the publication to be made in the newspapers of the Audited Financial Results of the Company for the year ended 31st March, 2018.

The above information is also available on the website of the Company: www.rallis.co.in.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl.: a/a



RALLIS INDIA LIMITED

ATATA Enterprise

Corporate Identity No. L36992MH1948PLC014083

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

Tel: +91 - 022 - 6665 2700 Fax: +91 - 022 - 6665 2860 email: investor_relations@rallis.co.in Website: www.rallis.co.in

Extracts of Statement of Standalone Financial Results for the quarter and year ended 31 March, 2018

₹ in Cr.

Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
	Audited	Unaudited	Audited	Audited	Audited
1. Total income from Operations	349.06	357.25	346.90	1,515.94	1,490.39
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	34.56	38.37	43.15	191.26	200.93
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	34.56	38.37	43.15	191.26	359.32
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	25.36	33.03	32.23	141.49	266.03
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	26.48	34.17	33.19	141.33	265.56
6. Equity Share Capital	19.45	19.45	19.45	19.45	19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)				1,159.40	1,105.95
8. Basic and diluted earnings per share (of ₹ 1 /- each)					
1. Before exceptional item	1.30	1.70	1.66	7.28	7.16
2. After exceptional item	1.30	1.70	1.66	7.28	13.68

Extracts of Statement of Consolidated Financial Results for the quarter and year ended 31 March, 2018

₹ in Cr.

Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
	Audited	Unaudited	Audited	Audited	Audited
1. Total income from Operations	371.08	390.16	367.36	1,808.46	1,768.20
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	25.19	28.02	31.52	227.03	221.56
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	25.19	28.02	31.52	227.03	379.95
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	19.58	24.94	31.01	167.02	297.07
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	20.62	26.12	32.05	166.69	296.56
6. Equity Share Capital	19.45	19.45	19.45	19.45	19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)				1,172.24	1,092.15
8. Basic and diluted earnings per share (of ₹ 1 /- each)					
1. Before exceptional item	1.02	1.29	1.60	8.62	8.75
2. After exceptional item	1.02	1.29	1.60	8.62	15.30

Note:

- The above is an extract of the detailed format of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31 March, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31 March, 2018 are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website www.rallis.co.in.
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April, 2018. The statutory auditors have expressed an unqualified audit opinion.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter 31 March, 2017 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ('GST') from 1 July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarters ended 31 March, 2018 and 31 December, 2017 are reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue would have been as follows:

₹ in Cr.

Particulars	Quarter ended 31 March, 2018	Quarter ended 31 December, 2017	Quarter ended 31 March, 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
Net revenue from operations :					
Consolidated	371.08	390.16	348.80	1,790.94	1,663.52
Standalone	349.06	357.25	328.34	1,498.42	1,385.71

- The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities. The Scheme is currently pending for approval of various regulatory authorities, including the National Company Law Tribunal (NCLT).
- The Company had signed an Agreement to sell its entire shareholding comprising 1,82,86,000 Equity Shares of the face value of ₹ 10/- each held by the Company in Advinus Therapeutics Ltd. (Advinus), comprising 13.68% of the Equity Share Capital of Advinus, to Eurofins Pharma Services Lux Holding SARL for a consideration of ₹ 9.06 per Equity Share, aggregating ₹ 16.57 crores on 20 July, 2017. The Fair Value change of ₹ 1.97 crores (net of taxes and incidental expenses) in the value of the investment had been accounted for in the Other Comprehensive Income for the period ended 30 September, 2017. The sale transaction has been completed on 4 October, 2017. As part of sale agreement, the Company has made an investment in Impetis Biosciences Ltd. comprising 5,68,414 Equity Shares of the face value of ₹ 10/- each, acquired at ₹ 59.40/- each.
- Exceptional item (as disclosed in the column "Year ended 31 March, 2017") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- Figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 26 April, 2018 has recommended a dividend of ₹ 2.50 per equity share.
- Prior period figures have been audited by a firm of Chartered Accountants other than B S R & Co. LLP.
- Consequential to the issuance of "Guidance Note on Division II - Ind AS Schedule III to the Companies Act, 2013", certain items of financial results have been regrouped/reclassified.

For and on behalf of
Rallis India Limited

Place : Mumbai
Date: 26 April, 2018

V Shankar
Managing Director & CEO