

7th April, 2018

To,
BSE Limited
Listing Department
P.J. Towers, 1st Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 532419

Sub:- BSE Machine Readable PDF Submission Failure
Ref: Mail dated 7th April, 2018

We hereby resubmit the outcome of the Board Meeting in Machine Readable form as required under Exchange circular no. LIST/COMP/01/2018-19 dated 3rd April, 2018. The same has been already submitted on BSE at 11.14 a.m. bearing reference no. 281366 as per the provisions of Regulation 30 of SEBI (LODR) regulations, 2015.

Thanking you.

April 7, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

To,
BSE Limited
Listing Department
P.J. Towers, 1st Floor, Dalal Street,
Fort, Mumbai – 400 001

Ref: Script Name: SMARTLINK

Script Code: 532419

Sub: Outcome of the Board Meeting held today i.e. April 7, 2018 which commenced at 10:00 a.m. and concluded at 11:00 a.m.

Dear Sir/ Madam,

Further to our letter dated April 4, 2018 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of law, we wish to inform you that:

1. The Board of Directors of the Company at its meeting held on April 7, 2018 has *inter-alia* approved the Buyback proposal for purchase by the Company of its own fully paid equity shares of Rs. 2/- each (“**Equity Shares**”) from the equity shareholders of the Company as on the record date to be announced later (“**Record Date**”) not exceeding 56,00,000 Equity Shares (being 24.83% of the total paid-up equity capital of the Company) at a price of Rs. 120/- (Rupees One Hundred Twenty only) per Equity Share (“**Buyback Offer Price**”), for an aggregate amount not exceeding Rs. 67,20,00,000/- (Rupees Sixty Seven crore Twenty lakh Only) (hereinafter referred to as the “**Buyback Offer Size**”), (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2017) from the shareholders of the Company on a proportionate basis through the Tender Offer route (hereinafter referred to as the “**Buyback**”) in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (“**Buy-back Regulations**”) and the Companies Act, 2013 (“**Act**”) (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force).
2. The Board noted the intention of the Promoters and Promoters Group of the Company to participate in the proposed Buyback.
3. The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Extraordinary General Meeting and all other applicable statutory and regulatory approvals. The Record Date for the proposed Buyback will be announced in due course.



Smartlink Network Systems Ltd.

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www.smartlink.co.in

4. The Public Announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The Board has formed a Buyback Committee (the "**Buyback Committee**") and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.
5. The Board also approved the Notice seeking member's consent pursuant to Sections 100, 108 and 110 of the Companies Act, 2013, as amended, read with rules framed thereunder for approval of the Buyback, as above, and providing e-voting facility to the members of the Company for voting process and appointment of Scrutinizer for conducting e-voting process.
6. The pre - Buyback shareholding pattern of the Company is attached hereto as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For SMARTLINK NETWORK SYSTEMS LIMITED


URJITA DAMLE
COMPANY SECRETARY

Annexure - A
Pre-Buyback Shareholding as on March 31, 2018

Sr. No.	Shareholders Category	No. of Shareholders	No. of Shares	% of Shareholding
(A)	Promoter and Promoter Group	5	16,786,815	74.44
(B)	Public			
1	Banks and Indian Financial Institutions	3	31,794	0.14
2	NRI & NRI Non-Repatriation	199	114,630	0.51
3	Indian Public, Corporates and others	13,145	5,616,761	24.91
	Total	13,352	22,550,000	100.00

