

GAJA CAPITAL INDIA FUND I

1402, Tower 2B, One Indiabulls Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Tel: 91-22-2421 2280 Fax: 91-22-2421 2287 Website : www.gajacapital.com

Comp/18-19/01

April 20, 2018

TeamLease Services Limited
Office No. 6, 3rd Floor,
C Wing, Laxmi Towers,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051,
Maharashtra, India

Dear Sir,

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Securities and Takeover) Regulations, 2011

Please find enclosed, disclosure for sale of 1,34,281 equity shares of Rs . 10/- each of TeamLease Services Limited by Gaja Capital India Fund I (acting through its trustees Gaja Trustee Company Private Limited) in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on record.

Yours faithfully,
Gaja Capital India Fund I
Acting through its trustees
Gaja Trustee Company Pvt. Ltd.



Name : Abhinav Jain
Designation : Authorised Signatory



Encl : As Above

CC:
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The National Stock Exchange
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (East)
Mumbai - 400 051

Format for disclosures under Regulations 29 (2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TeamLease Services Limited		
Name(s) of the seller/acquirer and Persons Acting in Concert (PAC) with the seller/acquirer	Seller : Gaja Capital India Fund I (acting through its trustees Gaja Trustee Company Private Limited) PAC : GPE (India) Ltd and Gaja Advisors Private Limited Total Shares held by seller and PAC put together is 22,99,810 Equity shares.		
Whether the seller/acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock exchange(s) (where the shares of TC are Listed)	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	2,60,145	1.52%	1.52%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,60,145	1.52%	1.52%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/sold	1,34,281	0.79%	0.79%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,34,281	0.79%	0.79%



After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	1,25,864	0.74%	0.74%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,25,864	0.74%	0.74%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market/ off - market / public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.04.2018 (please refer Annexure A)		
Equity Share Capital / Total voting capital of the TC before the said acquisition / Sale	17,096, 769		
Equity Share Capital/ Total voting capital of the TC after the said acquisition/ Sale	17,096, 769		
Total diluted share/ voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 33 of LODR

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Gaja Capital India Fund I
acting through its trustees
Gaja Trustee Company Private Limited



Authorised Signatory



Place: Mumbai

Date : April 20, 2018

Annexure-A

Date	Entity Name	Total Shares held seller and PAC	Sell Qty	% of shares/voting rights acquired/sold (on capital as on April 18, 2018)
18.04.18	GPE (India) Ltd	11,14,324 (6.52%)	5,75,188	3.36%
18.04.18	Gaja Capital India Fund I (acting through its trustees Gaja Trustee Company Private Limited)	2,60,145 (1.52%)	1,34,281	0.79%
18.04.18	Gaja Advisors Private Limited	72,341 (0.42%)	37,341	0.22%
	TOTAL	14,46,810 (8.46%)	7,46,810	4.37%

