



VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VHL: SCY: APRIL:2018-2019

Dated: 11.04.2018

The National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155
Email Id: cmlist@nse.co.in

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.


SUB: CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a compliance certificate received from a Practising Company Secretary, Ashok K. Singla & Associates, Ludhiana, for half year ended 31st March 2018.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For VARDHMAN HOLDINGS LIMITED


(Amrender Yadav)
COMPANY SECRETARY

Encl: as above



(M) : 78140 - 02345
(M) : 93572 - 03395
(R) : 0161-2553115

ASHOK K SINGLA & ASSOCIATES

COMPANY SECRETARIES

Regd. Off. : BXX-1374, Krishna Nagar, Near Gurudwara Mai Nand Kaur, Ghumar Mandi, Ludhiana - 141 001. Punjab

H.O. : 261, Aggar Nagar Enclave, Barewal Road, Ludhiana-141 012.

E-mail : asingla_cs@yahoo.co.in . aksingla1000@gmail.com


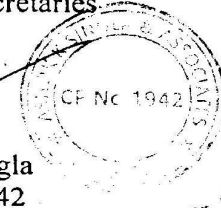
Ref. No.

Date :

TO WHOMSOEVER IT MAY CONCERN

We have examined all relevant books and records including Share Transfer Deeds & Memorandum of Transfer relating to Vardhman Holdings Limited (Regd office, Chandigarh Road, Ludhiana – 141010) maintained by Registrar & Transfer Agent, M/s Alankit Assignment Limited, for the purpose of issuing certificate under Regulation 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Bombay Stock Exchange Limited and National Stock Exchange of India Limited and based on our such examination as well as information and explanations furnished to us which is to the best of our knowledge and belief were necessary for the purpose of our certification, we do hereby certify that in our opinion and according to the best of information and belief, the Company has in relation to the half-year ended 31.3.2018 delivered all certificates to the members of the Company within the period stipulated under the Listing Obligations from the date of lodgment for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies with the Company.

For Ashok K Singla & Associates
Company Secretaries

Dated: 11th April, 2018
Place : Ludhiana

Ashok K Singla
C.P No. 1942