

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



5 April 2018

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Symbol: MAGMA

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 524000

**Sub: Qualified Institutions Placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Magma Fincorp Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "Issue" or "QIP")**

Dear Sir/ Madam,


We wish to inform you that pursuant to the approval accorded by the board of directors of the Company, at its meeting held on 9 November 2017 and the special resolution passed by the shareholders of the Company by way of postal ballot on 22 December 2017, a meeting of the Committee of Directors of the Company will be held on Tuesday i.e. 10 April 2018 to approve the issue price including discount, if any thereto, of the Equity Shares proposed to be issued to qualified institutional buyers pursuant to the Issue in accordance with the Chapter VIII and other applicable provisions of the SEBI Regulations and Section 42 of the Companies Act, 2013, as amended, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rule, 2014, as amended.

Please note that the trading window will be closed for the purpose of the QIP with effect from close of business hours on 5 April 2018 upto 48 hours from such time the shares are allotted to the qualified institutional buyers, for the purpose of the QIP.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

**Yours Faithfully,  
For Magma Fincorp Limited**

  
Shabnum Zaman  
Company Secretary  
ACS: 13918