



MCSL/SEC/18-19/22

April 18, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code - 511766**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**Trading Symbol - MUTHOOTCAP**

Dear Sir/Madam,

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015**

**Sub: Proposal for Share Based Employee Benefits**

The Board of Directors of the Company at its meeting held on April 17, 2018, discussed the proposal for Share Based Employee Benefits and deferred the matter.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Muthoot Capital Services Limited**

**Vinodkumar M. Panicker**  
**Chief Finance Officer/Compliance Officer**