

DATE: 23/04/2018

To, The National Stock Exchange of India Ltd Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051	To, BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
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Ref : RELIGARE ENTERPRISES LTD.(BSE Scrip Code - 532915 | NSE SYMBOL - RELIGARE)

Sub: Filing under Reg 29(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

We have enclosed herewith the Statement under Regulation 29(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above on record.

For Chandrakanta Enterprises


Amit Kesari
Partner
Place: Mumbai



Copy to:

RELIGARE ENTERPRISES LIMITED
2nd Floor, Rajlok Building, 24, Nehru Place
New Delhi DL 110019 IN

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	<i>RELIGARE ENTERPRISES LIMITED</i>		
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	<i>Acquirer: CHANDRAKANTA ENTERPRISE Persons Acting in Concert (PACs) QUICK REALTORS LLP</i>		
3. Whether the acquirer belongs to Promoter/Promoter group	<i>No</i>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<i>BSE Limited National Stock Exchange of India Limited</i>		
5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs:</u>			
a) Shares carrying voting rights <i>Chandrakanta Enterprises Limited</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
<i>Quick Realtors LLP</i>	<i>5,00,000</i>	<i>0.28</i>	<i>0.17</i>
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal of undertaking and others)	Nil	Nil	Nil
Total (a+b+c+d)	<u>5,00,000</u>	<u>0.28</u>	<u>0.17</u>
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
<i>Chandrakanta Enterprises Limited</i>	<i>1,93,11,654</i>	<i>10.821</i>	<i>6.66</i>
<i>Quick Realtors LLP</i>	<i>97,51,429</i>	<i>5.464</i>	<i>3.36</i>
<i>Total</i>	<i>Total - 2,90,63,083</i>	<i>16.29</i>	<i>10.02</i>
d) Shares encumbered/invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	<u>2,90,63,083</u>	<u>16.29</u>	<u>10.02</u>

A. A. Joshi



<u>After the acquisition , holding of acquirer along with PACs:</u>			
a) Shares carrying voting rights			
<i>Chandrakanta Enterprises Limited</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
<i>Quick Realtors LLP</i>	<i>5,00,000</i>	<i>0.28</i>	<i>0.17</i>
b) VRs otherwise than by equity shares	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale			
<i>Chandrakanta Enterprises Limited</i>	<i>1,93,11,654</i>	<i>10.821</i>	<i>6.66</i>
<i>Quick Realtors LLP</i>	<i>97,51,429</i>	<i>5.464</i>	<i>3.36</i>
<i>Total</i>	<i>2,90,63,083</i>	<i>16.29</i>	<i>10.02</i>
d) Shares encumbered with the acquirer	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
Total (a+b+c+d)	<u>2,95,63,083</u>	<u>16.57</u>	<u>10.19</u>
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity.	Warrants issued at Rs. 52.30 per Warrant are convertible into equal number of Equity shares of face value of Rs. 10/ each within a period of 18 months from the date of allotment of Warrants subject to payment of balance 75% of total consideration.		
8. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 19, 2018		
9. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,78,45,52,480/- (Comprising 17,84,55,248 fully paid up equity shares of face value of Rs. 10 /- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,78,45,52,480/- (Comprising 17,84,55,248 fully paid up equity shares of face value of Rs. 10 /- each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,89,95,31,620 /- (comprising 28,99,53,162 /- fully paid-up equity shares of face value Rs.10/- each) @		

@ Assuming full conversion of 111,497,914 convertible warrants issued by the Company on April 19,2018.

For Chandrakanta Enterprise

Amit Kesari
Amit Kesari

Partner

Place: Mumbai

Date: April 23, 2018

