

KEL/SEC/SKC/4/2018

April 24, 2018

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Sub : **Compliance of Clause 40(10) of SEBI (LODR) Regulations, 2015.**

Dear Sir,

Enclosed find herewith a certificate from Company Secretary in practice in compliance with Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period 1st October 2017 to 31st March 2018.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For **KARMA ENERGY LIMITED**


T V Subramanian
CFO & Company Secretary



KARMA ENERGY LTD.

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001
Tel: 022-22071501-06 • **Fax:** 022-22071514 • **Email:** karmaenergy@weizmann.co.in

www.karmaenergy.co • CIN: L31101MH2007PLC168823

To,
Bombay Stock Exchange Limited
Phiroze Jeejabhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 FOR THE HALF YEAR ENDED MARCH 31, 2018:

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **KARMA ENERGY LIMITED** maintained by **BIGSHARE SERVICES PRIVATE LIMITED** pertaining to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies of equity shares of the Company for the period from **October 01, 2017 to March 31, 2018** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015 and based on the information provided by the Company, we hereby certify that the following comments are **applicable** for the half-year ended on **March 31, 2018:**

- A. Delivered Share Certificate relating to the Share Transfer Deeds received during the period from October 01, 2017 to March 31, 2018 as entered in the Memorandum of Transfers within 15 days from respective date of lodgment of each deed except those rejected on technical grounds. There were delays in three cases, where the transfers were executed beyond 15 days, from the date of lodgment. The delay was due to technical issue with the Post office, resulting in delayed dispatch of share certificates.
- B. Share Certificates in respect of request for exchange of duplicate certificates have been not issued within 30 days of lodgment. This delay was due to the fact that 'In Person Verification' had to be carried out.
- C. has not received any request for sub-division, consolidation, renewal and exchange endorsement of calls/allotment monies.

FOR MARTINHO FERRAO & ASSOCIATES
COMPANY SECRETARIES

Place: Mumbai
Date: April 24th, 2018



M. Ferrao
MARTINHO FERRAO
PROPRIETOR
F.C.S. No. 6221
C.P. No. 5676