

CS:01:049

April 6, 2018

The Secretary,  
BSE Ltd.  
Phiroze Jeejeeboy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G-Block,  
Bandra Kurla Complex  
Bandra (e)  
Mumbai - 400 051

Dear Sir,

Sub.: Disclosures under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015

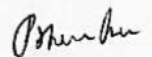
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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform the following:

1. The Board of Directors of CPCL at the Meeting held on 5th April 2018, appointed Shri.B.V.Rama Gopal, Director (Refineries), Indian Oil Corporation Ltd., as a Director on the Board of CPCL in place of Shri.S.M.Vaidya.

The brief resume of Shri.B.V.Rama Gopal is attached.

2. The Board of Directors of the company accorded approval for Partial redemption of Non-Convertible Cumulative Redeemable Preference Shares (unlisted) to the extent of Rs.500 crore, out of the total outstanding amount of Rs. 1,000 crore (100 crore Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each for cash at par), allotted to Indian Oil Corporation Limited, the holding company on private placement preferential allotment basis, in September 2015, as per the terms and conditions of the issue.
3. The Board of Directors of the company accorded approval for the following proposals subject to the approval of the shareholders of the Company in the General Meeting:

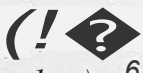
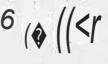


- a) For amendment to the Clause V of Memorandum of Association of the Company providing for cancellation of unsubscribed shares.
- b) For alteration of Articles of Association of the Company by insertion of new Article 8A in the Articles of Association of the Company providing for cancellation of unsubscribed shares.
- c) For cancellation of unsubscribed equity share capital of Rs.20,86,89,000 consisting of 2,08,68,900 equity shares of Rs.10/- each, comprising of partial subscription to Rights Issue made by the company in the year 1984, by the Government of India and non-subscription by Amoco India Inc., to the Rights Issue made by the company in the year 1984.
- d) For cancellation of 2,19,700 forfeited equity shares of Rs.10/- each totaling Rs.21,97,000/- (1,87,900 equity shares forfeited on 26.09.2003 and 31,800 equity shares forfeited on 26.10.2006)

This is for your information.

Thanking you,

Yours faithfully,  
*for Chennai Petroleum Corporation Limited*

(  
(P. Shankar) <sup>6</sup>   
Company Secretary

Copy to:  
National Securities Depository Limited, Mumbai  
Central Depository Services (India) Limited, Mumbai

  
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**Resume of Mr.B.V.Rama Gopal**

Mr.B.V.Rama Gopal is a graduate in Chemical Engineering from Osmania University, Hyderabad. Mr.B.V.Rama Gopal has worked in various positions at Mathura, Haldia, Gujarat Refineries of IOCL and Refineries Hqrs. Office. Known for his wide-ranging knowledge of the global Hydrocarbons Industry, Mr.B.V.Rama Gopal is among a very few professionals in the Industry with intimate knowledge and operating experience of both Refineries and Petrochemical unit and an extensive product-line of aromatics and polymers, besides petroleum products.

He has got more than 34 years of extensive work experience in the oil & gas sector in areas including Projects Management, Technical Services, Operations, Production, Planning & Coordination, Refining & Petrochemicals.

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*B.V. Rama Gopal*