

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



Date: April 10, 2018

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: MAGMA

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 524000

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each ("Equity Shares") by Magma Fincorp Limited ("Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (such issuance, the "Issue" or "QIP")

Dear Ma'am/Sir,

We wish to inform you that in respect of the Issue, the Committee of Directors of the Company at its meeting held today i.e. April 10, 2018 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today i.e., April 10, 2018;
- b. Approved the issue price of Rs. 155/- per Equity Share, including a premium of Rs. 153/- per Equity Share in accordance with Regulation 85(1) of the SEBI Regulations, for the Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the Issue; and
- c. Approved and adopted the placement document dated April 10, 2018, in connection with the Issue.

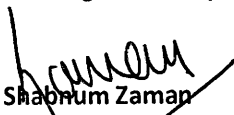
The Committee Meeting commenced at 4:30 P.M. and concluded at 5:00 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours Faithfully

For Magma Fincorp Limited


Shaonum Zaman
Company Secretary
ACS: 13918