

refreshingly different



April 12, 2018

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform that the Company's wholly owned subsidiary, Carnation Hotels Private Limited has executed a Hotel Operating Agreement for operating and managing the property of 111 rooms at Morjim, Goa under the Company's Brand "**Red Fox Hotel**". The Hotel is expected to be operational by October, 2018.

Please find attached herewith the copy of press release in this regard.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited

**Nikhil Sethi
Group Company Secretary & GM Legal and Compliance Officer**



Lemon Tree Hotels scores a hat-trick in Goa

Doubles its inventory in the city by inking a management contract for a Red Fox hotel in Morjim

New Delhi, April 12, 2018: Carnation Hotels, the wholly owned subsidiary and management arm of Lemon Tree Hotels Limited has signed an operating agreement for the groups' first Red Fox hotel in Morjim, Goa with M/s Unicorn Real Estate. With this signing, Lemon Tree Hotels doubles its consolidated inventory in the city.

Red Fox Hotel, Goa will have 111 rooms and will cater to the leisure travelers looking for a pocket friendly experience in Goa. The hotel is strategically located just a stone's throw from the scenic Morjim beach known for the fabled Olive Ridley Turtles and the Golden sands.

The hotel will be refurbished and renovated as per the Lemon Tree brand standards in the next few months and is expected to open its doors to guests by October, 2018.

Lemon Tree Group operates 3 brands - Lemon Tree Premier (upper midscale), Lemon Tree Hotels (midscale) & Red Fox by Lemon Tree Hotels (economy). It currently owns and operates 48 hotels in 30 cities aggregating ~ 4900 rooms as on March 31, 2018.

The group already has two hotels in Candolim, Goa- Lemon Tree Amarante Beach Resort, a 65-room midscale resort and Lemon Tree Hotel, Candolim a 34-room hotel, just 5 minutes from the beach. With this signing, Lemon Tree's combined inventory in Goa moves up to 210 rooms, thereby providing its discerning guests with another refreshing stay option in the city to have a truly relaxing holiday.

With the signing of this contract, Lemon Tree Hotels Limited now has a development pipeline of 3096 rooms in 27 hotels across 22 new cities of India.

For more information, please contact:



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ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the mid-priced hotel sector, consisting of the upper-midscale, midscale and economy hotel segments. We seek to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and presently operate 4,870 rooms in 48 hotels (including managed hotels) across 30 cities and plan to operate 73 hotels with 7,966 rooms, across 69 cities by FY 2021.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad.

To know more, visit www.lemontreehotels.com